

City Council Agenda September 21, 2023

#### Resolution

**Action Item** 

## **Agenda Description:**

Discuss, consider, and possible action on a resolution amending the Capitalization Policy.

## **Background Information:**

This update to the Capitalization Policy amends the dollar thresholds of inclusion. It also provides additional information related to capital assets.

## **Financial Information:**

N/A

# **City Contact and Recommendations:**

Marcie Freelen, Finance Director

Staff recommends approval of amended Capitalization Policy.

## Attachments:

- 1. Resolution
- 2. Capitalization Policy