



**Type A EDC Agenda  
May 12, 2025**

**Minutes Resolution**

**Discussion Item**

**Agenda Description:**

Discussion on a proposed Chapter 380 Economic Development Agreement between the City and Worth Steel, to provide financial assistance for the construction of an approach, driveway, and drainage swales to support site access and alleviate flooding issues.

**Background Information:**

Located at 316 County Road 904, Worth Steel is an established industrial company currently facing infrastructure issues at its site that are affecting its operations. The property is located within a designated floodplain, which has led to ongoing drainage issues and limited site accessibility. To address these concerns, improvements including the construction of an approach, driveway, and drainage swales are necessary. These enhancements will help ensure safe and reliable access to the facility and allow for future growth.

In support of resolving these issues and maintaining a strong industrial presence in the community, the City is considering entering into a Chapter 380 Economic Development Agreement with Worth Steel. This agreement would provide financial assistance to help offset the cost of the necessary infrastructure improvements, with an end goal of ensuring continued business operations and supporting local economic stability.

City staff has reviewed the situation and determined that the proposed improvements are essential to ensuring continued, effective operation at the site. Partnering with Worth Steel through this agreement would support a long-standing industry in the community while addressing critical infrastructure deficiencies. The property owners are currently in the process of obtaining bids for the necessary improvements to support their ongoing daily operations.

**Financial Information:**

TBD

**City Contact and Recommendations:**

Nora Fussner, Economic Development Director

**Attachments:**

1. Survey of property