



MEMORANDUM

TO: Joshua Type A EDC Board

FROM: Mike Peacock, City Manager

DATE: May 5, 2025

SUBJECT: 380 Development Agreement

Attached is the final of 3 development agreements between Rumsfield Properties for the parking improvements located at the rear of 207 N. Main Street. It includes removal and replacement of fencing, landscaping, drainage improvements and parking spaces and additional parking curb-stops on the city owned property adjacent.

The amount is \$84,650.00 and is 100% complete.