



**City Council Agenda
October 20, 2022**

Resolution

Action Item

Agenda Description:

Discuss, consider, and possible action of adopting a Fund Balance Policy.

Background Information:

In an effort to preserve financial integrity and transparency, staff wishes to adopt a formal Fund Balance Policy.

Financial Information:

This policy will establish an unassigned fund balance in the general fund of no less than 25% of general fund expenditures.

City Contact and Recommendations:

Mike Peacock

Staff recommends the adoption of a Fund Balance Policy.

Attachments:

- Fund Balance Policy