



MEMORANDUM

TO: Type A EDC Board

FROM: Mike Peacock,
City Manager

DATE: August 5, 2021

SUBJECT: **Water Main Project**

The Johnson County Special Utility District is requesting economic development assistance with the placement of a 16" water main that will extend from the 700 Block of North Main south to Hwy. 174. It will then reduce to a 12" main and extend south into Joshua Station.

The benefits of this line will have a significant impact on the development of the downtown section of the city as well as along Hwy. 174 and Joshua Station. Currently, water service for developing properties have been allowed by issuing variances on fire flow requirements due to the size of the water main currently in use. Additionally, once the McDonalds is complete, there can be no further development in Joshua Station until another water supply is provided.

The total cost of the project that the city is considering funding is \$457,250.00. The TIF Board on August 5, 2021 approved providing \$357,250.00 towards the project. Staff is requesting that the remaining \$100,000.00 be provided by the Type A EDC Board. This cost could be funded with fund balance without issuing any debt.

The Utility District will be providing the funding for the remaining \$685,250.00