



May 1, 2023

Mr. Mike Peacock
Joshua City Hall
(817) 558-7447

mpeacock@cityofjoshuatx.us

Dear Mr. Peacock

Thank you for the opportunity to present proposed financing for a Fire Rescue Truck acquisition for the City of Joshua. I am submitting for your review the following proposed structure:

LENDER:	Government Capital Corporation	
ISSUER:	City of Joshua, TX	
FINANCING STRUCTURE:	Public Property Finance Contract issued under Local Government Code Section 271.005	
EQUIPMENT:	Fire Rescue Truck	
EQUIPMENT COST:	\$268,000.00	
ANNUAL PAYMENT TERM:	7 Years	10 Years
TRUE INTEREST COST:	5.421%	5.389%
PAYMENT AMOUNT:	\$47,181.89	\$35,484.01
PAYMENTS BEGINNING:	May 2024 or one year from funding	

Financing for these projects would be simple, fast and easy due to the fact that:

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time. The above payment amount includes a fee of \$895.00 to cover issuance expense including underwriting, documentation and legal.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies, or conditions, please do not hesitate to call. I can be reached at 800-883-1199 or direct 817-722-0227.

With Best Regards,

MARTI SAULS,
MUNICIPAL FINANCE SPECIALIST

The transaction described herein is an arm's length, commercial transaction between you and Government Capital Corporation ("GCC"), in which GCC: (i) is acting solely for its own financial and other interests that may differ from yours; (ii) is not acting as your municipal advisor or financial advisor, and has no fiduciary duty to you with respect to this transaction; and (iii) is not recommending that you take an action with respect to this transaction.