



MEMORANDUM

TO: Mayor and Members of the City Council

FROM: Mike Peacock,
City Manager

DATE: May 9, 2023

SUBJECT: **Park Improvements**

On Monday May 8, 2023 during a regular session of the Type B Economic Development Corporation-Park Board, approval was given to proceed with tax note funding of \$1,032,954,00 on park improvements. Documentation from Samco was provided supporting funding of a tax note, and the capacity of the board to borrow. The report from Andrew Freidman is that there is more than sufficient sales tax to support the debt.

Improvements include:

Splash Pad Refurbish, new implements and shade structures.

New Playground structures, artificial grass surfacing, shade structures.

Basketball court resurfacing, fencing.

New benches, grills, tables.

Addition of Disc Golf.

Cable fence surrounding park with gates.

Security upgrades including cameras, wifi.

Contingency funds would be budgeted with the use of fund balance.

A Public Hearing was conducted as required. No comments for or against were reported.