



**City Council Meeting Agenda
January 16, 2025**

Minutes Resolution

Action Item

Agenda Description:

Discuss, consider, and possible action on allocating additional funds required to complete the Thomas Street project.

Background Information:

The engineering firm JacobMartin initially estimated the project cost at \$440,100. However, during the bidding process, all three bids exceeded the estimate, with the lowest bid being \$618,185, creating a funding shortfall of \$292,381.25.

Financial Information:

Grant Amount for Construction	\$	390,100.00
Contractual City Match	\$	50,000.00
Total Construction Portion of Project	\$	440,100.00
Base Bid	\$	618,185.00
Less Proposed Change Order	\$	(32,200.00)
Proposed Revised Base Bid Amount	\$	585,985.00
25% Contingency	\$	146,496.25
Total Construction plus Contingency Cost	\$	732,481.25
Less Grant Funds	\$	(390,100.00)
City's Contribution	\$	342,381.25
Less Contractual Match	\$	(50,000.00)
City's Additional Funds	\$	292,381.25

City Contact and Recommendations:

Amber Bransom, Staff recommends allocating funding from a Tax Note Series 2022A, originally drawn for the municipal complex planning.

Attachments:

- JacobMartin letter of recommendation concerning bids for the CDBG Street Improvement project