

CITY OF JOSHUA, TEXAS

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS, TERMINATING TAX INCREMENT FINANCING REINVESTMENT ZONE NUMBER ONE; MAKING FINDINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on or about April 13, 2004, the City of Joshua, Texas ("City"), adopted Ordinance No. 371-2004 ("Ordinance"), which Ordinance created Tax Increment Financing Reinvestment Zone Number One in the City; and

WHEREAS, pursuant to the terms of the Ordinance, now codified in Division 2, "Reinvestment Zone Number One," of Article 11.03, "Tax Increment Financing Reinvestment Zones," of Chapter 11, "Taxation," of the Code of Ordinances of the City, Number One Tax Increment Financing Reinvestment Zone Number One had a termination date of April 12, 2024; and

WHEREAS, the City Council wishes to adopt this Ordinance declaring that Tax Increment Financing Reinvestment Zone Number One has now expired, and any provisions in the Code of Ordinances related thereto is no longer of any force and effect.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS, THAT:

SECTION 1

All of the above premises are hereby found to be true and correct and are hereby approved and incorporated into the body of this Ordinance as if copied in their entirety.

SECTION 2

As of April 12, 2024, Tax Increment Financing Reinvestment Zone Number One in the City has terminated and therefore has expired, and is of no force and effect from said date.

SECTION 3

If any provision of this Ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this ordinance that can be given effect without the invalid provision or application, and to this end, the provisions of this ordinance are declared to be severable.

SECTION 4

This Ordinance shall take effect immediately upon its passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS, THIS 18TH DAY OF JULY, 2024.

APPROVED:

Scott Kimble, Mayor

ATTEST:

Alice Holloway, City Secretary

APPROVED AS TO FORM:

Terrence S. Welch, City Attorney