



**City Council Agenda
March 16, 2023**

Minutes Resolution

Action Item

Agenda Description:

Discuss, consider, and possible action on development agreements and property owners replacing the agreements dated 2018 and authorizing the City Manager to sign all necessary documents.

Background Information:

In 2018, several property owners agreed to a development agreement that guarantees the continuation of the extraterritorial status of their property, its immunity from annexation by the City, and its immunity from City property taxes for the term of five (5) years.

As these agreements are set to expire soon, staff has been directed to offer the same agreement with a term of twenty (20) years. There is approximately 103 development agreements staff is working to renew.

The City Secretary's Office is currently working with property owners to sign new agreements.

Agreements will be placed on agenda for possible approval as they are signed by the property owner. Once City Council approves, they will be filed with Johnson County Clerks Office and a copy will kept for city records and a copy will be mailed to each property owner.

The following addresses have been approved by (8) property owners

1305 Cr 705

1317 Cr 705

812 Cr 910

1004 Cr 910

1008 Cr 910

332 Ranch Rd

1620 Dragon Rd

121 Wilson Ln

Financial Information:

Cost of notices and filing fees. Approximately \$55.00 per agreement.

City Contact and Recommendations:

Alice Holloway, City Secretary

Attachments:

1. Blank Agreement (same for all property owners)