

RESOLUTION 2024-51

A RESOLUTION OF JOHNSTOWN, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING AND APPROPRIATING THE BUDGET FOR THE CALENDAR YEAR 2025.

WHEREAS, on September 30, 2024 the Town Council of the Town of Johnstown has received from the Town Manager a proposed 2025 budget for its consideration, and;

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, public hearings were held on November 4, 2024, and November 18, 2024, and interested taxpayers were given the opportunity to file or register any objections to said budget, and;

WHEREAS, the Town Council has modified the proposed budget and now wishes to appropriate revenues and expenditures for the 2025 budget insuring that the budget remains in balance, as required by law, and;

WHEREAS, the Town Council considered all objections of the electors and other relevant factors concerning the budget, and;

WHEREAS, the Town Council is required by law to adopt an annual budget on or before the final day of the current fiscal year;

NOW, THEREFORE, BE IT RESOLVED BY THE Town Council of the Town of Johnstown, Colorado:

Section 1. That the budget as submitted, amended, and hereinbelow summarized by fund, hereby is approved, and adopted, as the budget of the Town of Johnstown for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the Public Records of the Town of Johnstown.

Section 3. The following sums are hereby appropriated from the revenue and fund balance of each fund to each fund, for the purposes stated in the budget document.

<u>Fund</u>	<u>Beginning Cash Est.</u>	<u>Revenues</u>	<u>Transfers In</u>	<u>Expenditures</u>	<u>Transfers Out</u>	<u>Ending Est. Cash</u>
General	82,378,903	35,697,238	1,000,000	28,022,990	56,978,124	34,075,027
Conservation Trust	34,919	118,000	-	-	-	152,919
Parks & Open Space	8,402,639	1,083,982	2,140,000	3,283,740	-	8,342,881
Street & Alley	23,792,446	8,128,940	-	16,764,760	-	15,156,626
Capital Projects	11,482,113	987,500	-	5,685,500	50,000	6,734,113
Arts & Culture	340,758	-	200,000	150,000	-	390,758
Tax Allocation	41,435	-	1,800,000	1,800,000	-	41,435
Water	84,501,586	14,161,250	50,700,000	74,033,720	70,000	75,259,116
Sewer	40,887,082	9,549,463	-	33,062,000	1,060,000	16,314,545
Drainage	4,280,241	1,063,780	-	2,088,650	10,000	3,245,371
Cemetery Perpetual	205,320	16,310	-	-	-	221,630
Library	13,933,125	2,262,750	2,023,124	4,159,000	200,000	13,859,999
Recreation Center	-	-	505,000	505,000	-	-

Section 4. That the 2025-2034 Capital Improvement Plan for the Town of Johnstown is hereby approved and shall be made a part of the Public Records of the Town of Johnstown

Section 5. Effective Date. This resolution shall become effective immediately upon adoption.

Section 6. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 7. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

ADOPTED THIS 2nd DAY OF DECEMBER, 2024.

TOWN OF JOHNSTOWN

BY: _____
Chad Young, Mayor Pro Tem

ATTEST:

Meghan Martinez, Town Clerk