## TOWN OF JOHNSTOWN, COLORADO RESOLUTION NO. 2022-52

RESOLUTION ACCEPTING CONVEYANCE OF REAL PROPERTY SITUATED IN THE SOUTHWEST QUARTER OF SECTION 9, TOWNSHIP 4 NORTH, RANGE 67 WEST OF THE 6TH P.M., TOWN OF JOHNSTOWN, COUNTY OF WELD, STATE OF COLORADO, CONSISTING OF APPROXIMATELY 61.966 ACRES, FROM POST MODERN DEVELOPMENT, LLC TO THE TOWN OF JOHNSTOWN

**WHEREAS**, the Town of Johnstown, Colorado (the "Town") is a Colorado home rule municipality, duly organized and existing under the laws of the State of Colorado and the Town's Home Rule Charter; and

**WHEREAS**, the Town Council is vested with authority to administer the affairs of the Town; and

**WHEREAS,** Post Modern Development, LLC, a Colorado limited liability company, desires to convey real property situated in the Southwest Quarter of Section 9, Township 4 North, Range 67 West of the 6th P.M., Town of Johnstown, County of Weld, State of Colorado, consisting of approximately 61.966 acres ("Property"), to the Town; and

**WHEREAS**, the Town Council desires to accept the conveyance of the Property on behalf of the Town; and

**WHEREAS**, the Town Council finds that adoption of this Resolution is in the best interests of the Town.

## NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO, THAT:

- <u>Section 1</u>: The Town hereby accepts the conveyance of the Property from Post Modern Development, LLC.
- <u>Section 2</u>: The Property shall be conveyed by a proper instrument of conveyance in a form approved by the Town Attorney.
- <u>Section 3</u>: The Town Manager is hereby authorized to take all reasonable and necessary actions to effectuate the conveyance of the Property from Post Modern Development, LLC to the Town.
- <u>Section 4</u>: If the Property is conveyed to the Town as contemplated herein, Post Modern Development, LLC shall not be obligated to pay the storm water system development charge required by Section 13-173 of the Johnstown Municipal Code.
  - **Section 5:** This Resolution shall be effective upon adoption.

PASSED, SIGNED, APPROVED, AND ADOPTE	D THIS day of December, 2022.
ATTEST:	TOWN OF JOHNSTOWN, COLORADO
By: Hannah Hill, Town Clerk	By: Gary Lebsack, Mayor