

**TOWN OF JOHNSTOWN, COLORADO
RESOLUTION NO. 2022-12**

**RESOLUTION ADOPTING TOWN OF JOHNSTOWN
COMPREHENSIVE FINANCIAL MANAGEMENT POLICIES**

WHEREAS, the Town of Johnstown, Colorado (the “Town”) is a Colorado home rule municipality, duly organized and existing under the laws of the State of Colorado and the Town’s Home Rule Charter; and

WHEREAS, Town Council is vested with authority to administer the affairs of the Town; and

WHEREAS, on April 4, 2022, the Town’s Finance Director presented a proposed revised financial management policy to Town Council and recommended that Town Council adopt the revised policy; and

WHEREAS, among numerous other provisions regarding financial management, the proposed policy contains provisions regarding the Town Manager’s authority to execute contracts, Town staff’s purchasing authority and the Town’s investment policies; and

WHEREAS, after review and discussion and based on the recommendation of the Town’s Finance Director, the Town Council desires to adopt the proposed financial management policy; and

WHEREAS, the Town Council finds that this Resolution is in the best interest of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO, THAT:

Section 1: The Town of Johnstown Comprehensive Financial Management Policies, attached as Exhibit A, is hereby approved and adopted for the Town of Johnstown.

Section 2: The Town of Johnstown Comprehensive Financial Management Policies adopted herein shall supersede and replace previously adopted versions of such policy.

Section 3: All other Resolutions, or parts thereof, in conflict with this Resolution are hereby repealed, except that such repealer shall not repeal the repealer clauses of such Resolutions nor revive any Resolution thereby.

Section 4: This Resolution shall be effective as of the date of its adoption.

PASSED, SIGNED, APPROVED, AND ADOPTED this ____ day of _____, 2022.

TOWN OF JOHNSTOWN, COLORADO

ATTEST:

By: _____
Diana Seele, Town Clerk

By: _____
Gary Lebsack, Mayor