

Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE: December 13, 2021

SUBJECT: Subdivision Development and Improvement Agreement – Welty Ridge

Subdivision Filing No. 1, Platte Land & Water, LLC

ATTACHMENTS: 1. Subdivision Development and Improvement Agreement

PRESENTED BY: Kim Meyer, Director of Planning and Development

ITEM DESCRIPTION:

The Developer, Platte Land & Water, LLC, has received approval of a final subdivision plat for two buildable lots, and a large Tract A for future development. Road right of way is also platted for Weld CR 48 and two internal streets.

The proposed agreement is based upon the Town's standard agreement and requires payment of required fees and taxes, and construction of all improvements in accordance with Town-approved development plans and construction plans, as development is proposed in the future.

Exhibit B-3 acknowledges the current proposed development for Lots 1 and 2, and the expectation of a more detailed development agreement that would apply to those lots as that project continues to move forward through the Town processes. The "B-3" also creates effective notice to prospective developers and owners of some larger, high-level public improvement obligations that may be anticipated as Tract A develops in the future.

LEGAL ADVICE:

The agreement was prepared by the Town Attorney.

FINANCIAL ADVICE:

N/A

RECOMMENDED ACTION: Approve the Subdivision Development and Improvement Agreement for Welty Ridge Subdivision Filing No. 1, with Platte Land & Water, LLC.

The Community That Cares

SUGGESTED MOTIONS:

For Approval

I move to approve the Subdivision Development and Improvement Agreement for Welty Ridge Subdivision Filing No. 1.

For Denial

I move to deny the Subdivision Development and Improvement Agreement for Welty Ridge Subdivision Filing No. 1.

Reviewed and Approved for Presentation,

Town Manager