



Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE: December 13, 2021

SUBJECT: Subdivision Development and Improvement Agreement – Johnstown Village Filing 3, LGI Homes - Colorado, LLC

ATTACHMENTS: 1. Subdivision Development and Improvement Agreement with Exhibits

PRESENTED BY: Kim Meyer, Director of Planning and Development

ITEM DESCRIPTION:

The Developer, LGI Homes - Colorado, LLC, has received approval of a final subdivision plat and development plans for 132 single family attached – townhome units, on Tracts M & N of the Johnstown Village PUD.

The proposed agreement is based upon the Town’s standard agreement and requires payment of required fees and taxes, and construction of all improvements in accordance with Town-approved development plans and construction plans.

Exhibit B-3 details financial obligations of the Developer related to a cash-in-lieu payment for park land dedication, as required by the municipal code; as well as a pro rata share of the future signalization of the intersection at Highway 60 and Meadowlark Dr. / Zack Pl., as determined by a 2019 FHU analysis of the overall Johnstown Village traffic impacts on that intersection.

LEGAL ADVICE:

The agreement was prepared by the Town Attorney.

FINANCIAL ADVICE :

N/A

The Community That Cares

johnstown.colorado.gov

P: 970.587.4664 | 450 S. Parish Ave, Johnstown CO 80534 | F: 970.587.0141

RECOMMENDED ACTION:

Approve the Subdivision Development and Improvement Agreement for Johnstown Village Filing 3, with LGI Homes - Colorado, LLC.

SUGGESTED MOTIONS:

For Approval

I move to approve the Subdivision Development and Improvement Agreement for Johnstown Village Filing 3.

For Denial

I move to deny the Subdivision Development and Improvement Agreement for Johnstown Village Filing 3.

Reviewed and Approved for Presentation,



Town Manager

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