

**TOWN OF JOHNSTOWN, COLORADO  
RESOLUTION NO. 2024-04**

**RESOLUTION APPROVING THE PURCHASE AND SALE AGREEMENT BY  
AND BETWEEN THE TOWN OF JOHNSTOWN AND TF JOHNSTOWN  
FARMS, L.P. FOR THE PURCHASE OF REAL PROPERTY KNOWN AS LOT 1  
OF JOHNSTOWN FARMS FILING NO. 1 THIRD AMENDMENT**

**WHEREAS**, the Town of Johnstown, Colorado (the “Town”) is a Colorado home rule municipality, duly organized and existing under the laws of the State of Colorado and the Town’s Home Rule Charter; and

**WHEREAS**, the Town Council is vested with authority to administer the affairs of the Town; and

**WHEREAS**, TF Johnstown Farms, L.P., a Delaware limited partnership (“Owner”), is the owner of real property known as Lot 1 of Johnstown Farms Filing No. 1 Third Amendment, Town of Johnstown, County of Weld, State of Colorado, and by legal description as “LOT 1 JOHNSTOWN FARMS FG #1 3RD AMD,” consisting of approximately 1.744 acres (“Property”); and

**WHEREAS**, the Town has determined that the acquisition of the Property will serve a public purpose by allowing the expansion of Town office space and thus desires to purchase the Property; and

**WHEREAS**, the Owner desires to sell the Property to the Town; and

**WHEREAS**, the Purchase and Sale Agreement, attached hereto and incorporated herein by reference as Exhibit A, contains terms and conditions related to the purchase and sale of the Property, including payment by the Town to the Owner of an agreed upon purchase price of Two Hundred Twenty-Five Thousand Dollars (\$225,000.00) and other miscellaneous closing costs; and

**WHEREAS**, the Town has funds in the General Fund that may be used to purchase the Property; and

**WHEREAS**, the Town Council finds and determines that the terms and conditions of the Purchase and Sale Agreement are reasonable and promote the public health, safety, prosperity, security and general welfare of the Town; and

**WHEREAS**, the Town Council finds that adoption of this Resolution is in the best interests of the Town.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO, THAT:**

**Section 1:** The Purchase and Sale Agreement, attached hereto as Exhibit A, is hereby approved, and the Town Manager is authorized to execute the same.

**Section 2:** The Town Manager is authorized to take all steps necessary to carry out the terms of the Purchase and Sale Agreement, including the execution of all documents necessary or required for closing. The Town Attorney is authorized to make such modifications, if any, to the Purchase and Sale Agreement as are advisable to assure clarity, consistency and protection of the Town's interests.

**Section 3:** This Resolution shall be effective upon adoption.

PASSED, SIGNED, APPROVED, AND ADOPTED THIS \_\_\_\_ day of January, 2024.

ATTEST:

TOWN OF JOHNSTOWN, COLORADO

By: \_\_\_\_\_  
Hannah Hill, Town Clerk

By: \_\_\_\_\_  
Troy D. Mellon, Mayor