

**TOWN OF JOHNSTOWN, COLORADO**  
**RESOLUTION NO. 2022-19**

**RESOLUTION APPROVING THE ECONOMIC INCENTIVE AGREEMENT  
BETWEEN THE TOWN OF JOHNSTOWN AND UNCLE BENNY'S BUILDING  
SUPPLIES, LLC**

**WHEREAS**, the Town of Johnstown, Colorado (the "Town") is a Colorado home rule municipality, duly organized and existing under the laws of the State of Colorado and the Town's Home Rule Charter; and

**WHEREAS**, the Town Council is vested with authority to administer the affairs of the Town; and

**WHEREAS**, Uncle Benny's Building Supplies, LLC ("Uncle Benny's"), has purchased or will purchase approximately 5.03 acres of property located within the boundaries of the Town on the east side of U.S. Interstate 25 at or near Marketplace Drive; and

**WHEREAS**, Uncle Benny's desires to construct a building supply store on such property, to be known as "Uncle Benny's Building Supplies" (the "Project"); and

**WHEREAS**, to facilitate the development of the Project, Uncle Benny's has requested that the Town provide certain economic incentives; and

**WHEREAS**, Colorado municipalities are entitled to encourage new and expanded retail development through inducements and incentives; and

**WHEREAS**, the Town Council finds that the Project will serve a public use and promote the health, safety, prosperity, security and general welfare of the citizens of the Town and that approval of the Economic Incentive Agreement between the Town and Uncle Benny's is in the best interests of the Town.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO, THAT** the Town Council hereby approves the Economic Incentive Agreement between the Town of Johnstown and Uncle Benny's Building Supplies, LLC, attached hereto and incorporated herein by reference as Exhibit A.

PASSED, SIGNED, APPROVED, AND ADOPTED this 16<sup>th</sup> day of May, 2022.

**TOWN OF JOHNSTOWN**

BY: \_\_\_\_\_  
Gary Lebsack, Mayor

**ATTEST:**

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Diana Seele, Town Clerk