

TOWN OF JOHNSTOWN, COLORADO
RESOLUTION 2024-20

**A RESOLUTION OF THE TOWN OF JOHNSTOWN, COLORADO,
AMENDING REVENUES AND EXPENDITURES FOR THE FISCAL YEAR 2023
BUDGET**

WHEREAS, on December 12, 2022, the Town Council adopted, by Resolution No. 2022-50, the Fiscal Year 2023 Budget (“2023 Budget”); and

WHEREAS, revenues and expenditures have been evaluated and are being adjusted for the 2023 operating budget to increase clarity of information and improve the quality of usefulness of such information in the decision-making process; and

WHEREAS, the Town Council agrees to modify appropriated expenditures for the 2022 Budget, ensuring the budget will be in balance and that authorized budgeted revenues and expenditures are amended, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO:

Revenues

Section 1. Recreation Fund:

Whereas, the Town Council of the Town of Johnstown determines that the Fiscal Year 2023 Recreation Fund revenues are hereby increased from \$77,262 to \$288,262 to reflect an increase in revenues transferred from the General Fund.

Expenditures

Section 2. General Fund:

Whereas, the Town Council of the Town of Johnstown determines that the Fiscal Year 2023 General Fund expenditure appropriations are hereby increased by \$686,000 to reflect an increase in expenditures in the acquired properties and a transfer to the Recreation Fund.

Section 3. Capital Projects Fund:

Whereas, the Town Council of the Town of Johnstown determines that the Fiscal Year 2023 Capital Projects Fund expenditure appropriations are hereby increased by \$31,000 to reflect an increase in expenditures for the I-25 and State Highway 60 aesthetic improvements in the Capital Projects Fund.

Section 4. Recreation Fund:

Whereas, the Town Council of the Town of Johnstown determines that the Fiscal Year 2023 Recreation Fund expenditure appropriations are hereby increased by \$211,000 to reflect an increase in expenditures for facility repairs in the Recreation Fund.

Section 5. Effective Date. This resolution shall become effective immediately upon adoption.

Section 6. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 7. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

PASSED, SIGNED, APPROVED, AND ADOPTED THIS ____ DAY OF _____, 2024.

ATTEST:

TOWN OF JOHNSTOWN, COLORADO

BY: _____
Hannah Hill, Town Clerk

BY: _____
Michael P. Duncan, Mayor