



Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE: February 23, 2022

SUBJECT: Ordinance 2022-225, An Ordinance Authorizing the Conveyance of Real Property located at Lot 2, Oxy Land Subdivision, in the Northwest ¼, Section 11, Township 4 North, Range 68 West of The 6th P.M., Town of Johnstown, County of Weld, State of Colorado, Consisting of Approximately 33.22 Acres, to Ledge Rock Center, LLC

ACTION PROPOSED: Consider Second Reading Ordinance No. 2022-225

ATTACHMENTS:

1. Ordinance No. 2022-225
2. Exhibit to Ordinance - Agreement Concerning Purchase and Sale of Real Property for Ledge Rock Center Commercial

PRESENTED BY: Avi Rocklin, Town Attorney

AGENDA ITEM DESCRIPTION:

Council held a public hearing on February 7, 2022, and approved Ordinance No. 2022-225 on first reading. The Ordinance authorizes the conveyance of real property to Ledge Rock Center, LLC, a Kansas limited liability company, to be used for the commercial portion of the Ledge Rock Center development.

The material terms of the conveyance of the property are contained in the Agreement Concerning Purchase and Sale of Real Property for Ledge Rock Center Commercial (“Agreement”). Of note, the Agreement has been modified slightly since first reading. Paragraph 7(b) has been revised to provide as follows: “Developer has indicated that, as of the effective date of this Agreement, it intends to commence construction of the Public Improvements and thereafter the Private Improvements associated with Lots 7, 8, 9 and 10 (“Lots”), as such Lots are *preliminarily* shown and depicted on Exhibit B attached hereto and incorporated herein by reference.”

LEGAL ADVICE:

The Town Attorney prepared Ordinance No. 2022-225.

FINANCIAL ADVICE:

N/A

The Community That Cares

www.TownofJohnstown.com

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RECOMMENDED ACTION: Approve Ordinance No. 2022-225 on second reading.

Reviewed and Approved for Presentation,



Town Manager

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