



Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE: April 5, 2021

SUBJECT: Resolution 2021-09 Authorizing and Approving Johnstown's Participation in the Mero Mortgage Assistance Plus Program and Authorizing the Execution of the Delegation and Participation Agreement and Other Documents In Connection Therewith

ACTION PROPOSED: Consider Resolution 2021-09

ATTACHMENTS:

1. Resolution 2021-09
2. Delegation and Participation Agreement

PRESENTED BY: Avi Rocklin, Town Attorney

AGENDA ITEM DESCRIPTION:

Earlier this evening a presentation on the Mero Mortgage Assistance Plus Program was shared with Council and staff. The Program helps to promote homeownership throughout the Front Range by offering 30-year fixed rates mortgages and down-payment assistance. It has been in existence 7 years and is currently operating in 8 counties and more than 35 cities in the Front Range.

By passing Resolution 2021-09, the Town Council authorizes and approves the Town's participation in the Program and authorizes the Mayor to execute the Delegation and Participation Agreement.

LEGAL ADVICE:

The Town Attorney reviewed the Resolution and Agreement as presented.

FINANCIAL ADVICE:

Not applicable at this time.

RECOMMENDED ACTION: Approve Resolution 2021-09.

The Community That Cares

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SUGGESTED MOTIONS:

For Approval

I move to approve Resolution 2021-09, Authorizing and Approving Johnstown's Participation in the Metro Mortgage Assistance Plus Program and Authorizing the Execution of the Delegation and Participation Agreement and Other Documents in Connection Therewith, and authorize the Mayor to sign the Delegation and Participation Agreement

For Denial

I move we deny approval of Resolution 2021-09.

Reviewed and Approved for Presentation,



Town Manager