

**TOWN OF JOHNSTOWN, COLORADO  
RESOLUTION NO. 2025-04**

**A RESOLUTION AUTHORIZING THE DEPOSIT OF TOWN FUNDS AT  
BANKS DESIGNATED BY THE BANKING BOARD AS ELIGIBLE PUBLIC  
DEPOSITORIES**

**WHEREAS**, the Town of Johnstown, Colorado (the “Town”) wishes to designate certain banks as depositories for Town Savings funds; and

**WHEREAS**, the Public Deposit Protection Act, C.R.S. 11-10.5-101. Et seq., provides that public funds may only be deposited at banks designated by the banking board as eligible public depositories; and

**WHEREAS**, from time to time, the Town may request a bank, by written order, telephone, telegraph, or computer communication device, to transfer funds to other financial institutions or to another account at the bank for the benefit of and in the name of the Town, and the bank must have standing instructions upon which to act pursuant to such requests for the transfer of funds.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO, THAT:** the funds of the Town of Johnstown be, and the same are hereby, authorized to be added to or paid into accounts in banks designated by the banking board as eligible public depositories pursuant to C.R.S. 11-10.5-101, et seq., the Public Deposit Protection Act, and that said institutions be and are hereby authorized to pay withdrawals until further written notice to it signed in the name of the Town as indicated below by any two persons whose names appear below. Said institutions are authorized to supply any endorsement for the undersigned on any check or other instrument tendered for such accounts and are hereby relieved of any liability in connection with collection of such items which are handled by them without negligence. Withdrawals may not be made on account of such items until collected, and any amount not collected may be charged back to the account including expense incurred, and any other outside expense incurred relative to the account, including expense incurred, and relative to the account may be charged to it.

**BE IT FURTHER RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO**, that any two of the officers of the Town listed below are hereby authorized to deposit, withdraw, and transfer funds of the Town and to execute account agreements on behalf of the Town with the bank. Checks in the amount of less than Five Thousand (\$5,000.00) may be executed by one authorized signer without a second signature.

The authority conferred herein may be exercised by any two officers and shall continue in full force and effect until written notice of modification or revocation shall be received by the bank and the bank shall be protected in acting upon any form of notice which it in good faith believes to be genuine and what it proposes to be. Those persons designated are as follows:

Title  
Mayor  
Mayor Pro Tem  
Town Manager  
Deputy Town Manager

Name  
Michael P. Duncan  
Chad W. Young  
Matthew LeCerf  
Mitzi McCoy

Resolution 2023-27 is hereby repealed.

PASSED, SIGNED, APPROVED, AND ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2025.

**TOWN OF JOHNSTOWN, COLORADO**

**ATTEST:**

By: \_\_\_\_\_  
Meghan Martinez, Town Clerk

By: \_\_\_\_\_  
Michael P. Duncan, Mayor