

Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE: November 20, 2023

SUBJECT: Public Hearing and First Reading of Ordinance No. 2023-256, to

Amend Chapter 4 Revenue and Finance, of the Johnstown

Municipal Code

ACTION PROPOSED: Consider First Reading of Ordinance No. 2023-256

ATTACHMENTS: 1. Ordinance No. 2023-256

PRESENTED BY: Devon McCarty, Finance Director

Ordinance No. 2023-256 amends the existing Chapter 4 Revenue and Finance, Article III, of the Johnstown Municipal Code in response to the adoption of Resolution 2023-30: Allocating revenues collected from the Library and Cultural Facilities Development Fee between library and cultural purposes, which was approved August 7, 2023. The approved resolution requires 40% of the Library and Cultural Facilities Development Fees collected. This ordinance establishes a special fund known as the Arts and Culture Fund and outlines the use of the funds for cultural purposes including acquiring, exhibiting, and maintaining public art; art exhibitions; arts education; history and cultural heritage; design, architecture, and landscape; cultural events, projects, and programs in the community. This Ordinance creates a special revenue fund called Arts and Culture Fund to track associated revenues and expenditures.

LEGAL ADVICE:

The Town Attorney reviewed the ordinance.

FINANCIAL ADVICE:

The Arts and Culture fund will provide an extra level of accountability and transparency.

RECOMMENDED ACTION: Staff supports approval of Ordinance 2023-256 as presented.

The Community That Cares

www.TownofJohnstown.com P: 970.587.4664 | 450 S. Parish Ave. Johnstown CO | F: 970.587.0141

SUGGESTED MOTIONS:

For Approval:

I move to approve Ordinance 2023-256 an Ordinance Amending Chapter 4 of the Johnstown Municipal Code Concerning Town Revenue and Finances, on first reading.

For Denial:

I move that we deny Ordinance 2023-256 an Ordinance Amending Chapter 4 of the Johnstown Municipal Code Concerning Town Revenue and Finances, on first reading.

Reviewed and Approved for Presentation,

Town Manager