



# Town of Johnstown

## TOWN COUNCIL CONSENT AGENDA COMMUNICATIONS

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**AGENDA DATE:** July 3, 2023

**SUBJECT:** Resolution 2023-28, Amending the Fiscal Year 2022 Budget

**ATTACHMENTS:** 1. Resolution 2023-28

**PRESENTED BY:** Devon McCarty, Finance Director

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### AGENDA ITEM DESCRIPTION:

Enclosed for review and consideration is Resolution 2023-28, which will modify the 2022 budget recognizing an increase in expenses in the General Fund and the Recreation Center Fund, ensuring that the Town is in compliance with C.R.S. 29-1-110.

The proposed changes includes the following:

#### General Fund

On August 29, 2022, Town Council approved Resolution 2022-38 for the Town to purchase property from Anadarko E&P Onshore LLC. The purchase price of this property was \$1,508,875.54. The attached resolution increases the expenses and appropriations in the General Fund by \$1,509,000 to cover the purchase of this property.

#### Recreation Center Fund

In anticipation of potential audit adjustments, the expenses and appropriations in the Recreation Center Fund have been increased by \$10,000.

### LEGAL ADVICE:

The Town Attorney drafted the Resolution.

### FINANCIAL ADVICE:

The recommended amendments will increase the accuracy of the financial information and ensure compliance with state law.

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*The Community That Cares*

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**RECOMMENDED ACTION:** Approve Resolution 2023-28 as presented.

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*Reviewed and Approved for Presentation,*



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Town Manager

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