

June 22, 2023

Matt LeCerf
Town of Johnstown
450 S. Parish
P.O. Box 609
Johnstown, CO 80534

Dear Matt,

On behalf of the Upstate Colorado Economic Development professional team and Board of Directors, I want to thank you again for your commitment and investment in building a stronger local economy. Your investment will support Upstate's efforts to facilitate private business growth and investment, market the region's competitive advantages, promote business attraction and retention, advocate on behalf of our clients, and connect our public and private partners to improve capacity for business job growth and investment.

2022 was a record year for business attraction and expansion. Our team was able to announce 7 new/expanding companies that will ultimately create over 307 new jobs and invest over \$149 million in new facilities and equipment here in Weld County. With the goal of creating wealth, preserving quality of life, and improving standard of living for Weld County residents, Upstate and our partners are off to a great start in 2023 and we want to make sure that we are assisting you in any way we can.

In addition to working closely with businesses to make a location or expansion a reality, your investment enables us to provide a wide range of programming to primary employers considering locating or expanding in Weld County, including:

- Weld County Enterprise Zone: A program which provides state income tax credits to encourage businesses to locate/expand in designated economically distressed areas of the state.
- Weld County/Larimer County Revolving Loan Fund: A loan program designed to assist with the financial needs of companies expanding or locating to the rural areas of Weld or Larimer County.
- Greeley Community Development Fund: A loan program designed to assist with the financial needs of companies expanding in or locating to the City of Greeley.
- Weld WORKS Labor Team: In partnership with Aims Community College and Weld Employment Services, Weld WORKS provides technical assistance for various workforce programs.

As always, I also welcome the opportunity to provide an update on Upstate's activities for your governing leadership and/or senior staff. Thank you again for being a part of our success. Please do not hesitate to contact me to set up a meeting at your convenience, I look forward to speaking with you soon.

Sincerely,



Richard C. Werner
President & CEO
Upstate Colorado Economic Development

*LET'S SET UP
A CATCH UP
MEETING SOON!
- Rich*