

**SECOND AMENDMENT TO  
SUBDIVISION DEVELOPMENT AND IMPROVEMENT AGREEMENT  
FOR  
TOWN OF JOHNSTOWN  
(Johnstown Farms Filing No. 3)**

THIS SECOND AMENDMENT TO SUBDIVISION DEVELOPMENT AND IMPROVEMENT AGREEMENT FOR TOWN OF JOHNSTOWN (Johnstown Farms Filing No. 3) ("Second Amendment") is made and entered into the 6 day of July, 2022 by and between the TOWN OF JOHNSTOWN, COLORADO, a municipal corporation (the "Town"), TF JOHNSTOWN FARMS, L.P., a Delaware limited partnership ("Developer") and JOHNSTOWN FARMS METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado (the "District" and together with the Town and the Developer, the "Parties").

**Recitals**

WHEREAS, the Parties previously entered into that certain Subdivision Development and Improvement Agreement for Town of Johnstown (Johnstown Farms Filing No. 3) dated December 2, 2019, and recorded in the real property records of the Clerk and Recorder for Weld County, Colorado on February 21, 2020, at Reception No. 4568151 ("Agreement"); and

WHEREAS, the Parties thereafter entered into that certain First Amendment to Subdivision Development and Improvement Agreement for Town of Johnstown (Johnstown Farms Filing No. 3) dated November 20, 2021, and recorded in the real property records of the Clerk and Recorder for Weld County, Colorado on February 11, 2022, at Reception No. 4801553 ("Amendment"); and

WHEREAS, the Developer has commenced construction of the Public Improvements as contemplated by the Agreement; and

WHEREAS, the Town has determined that it is not feasible or warranted for the Developer to construct the portion of the WCR 46 ½ Sidewalk, as hereinafter defined, that crosses the bridge over the Little Thompson River or the portion that is west of the bridge and that, rather than construction, Developer should pay the Town a cash-in-lieu fee for such portion of the WCR 46 ½ Sidewalk and for the striping of the cross-walk; and

WHEREAS, the Parties now desire to amend the Agreement to modify the Developer's obligation regarding the WCR 46 ½ Sidewalk.

**Amendment**

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

1. Amendment Concerning Regional Sidewalk Connectivity. Paragraph 7 of Exhibit B-3 of the Agreement, amended by Paragraph 1.3 of Amendment, is hereby deleted in its entirety and in its place inserted the following:

7. **Regional Sidewalk Connectivity.** Connectivity of a regional trail system is a priority for the Town and, accordingly, the Developer shall construct as a part of the Public Improvements, in accordance with the *revised* approved Civil Engineering Construction Plans, a sidewalk along a portion of the southern one-half of the Weld County Road 46 ½ adjacent to the Property and along a portion of the northern one-half of Weld County Road 46 ½ as depicted in Schedule 2 attached to this Exhibit B-3 (“**WCR 46 ½ Sidewalk**”), except that Developer shall not be obligated to construct the portion of the WCR 46 ½ Sidewalk that crosses the bridge over the Little Thompson River or the portion that is west of the bridge, as depicted in Schedule 3 attached to this Exhibit B-3, nor shall Developer be required to add the cross-walk striping on Weld County Road 46 ½, but shall pay the Town a cash fee in the amount of \$28,033.00 in lieu of such construction and striping. The Town, at its sole expense, shall promptly repair any damage to the WCR 46 ½ Sidewalk resulting from the Town’s Weld County Road 46 ½ roadway and bridge construction. Notwithstanding any contrary provision of this Paragraph 7, the Town and Developer acknowledge that the portion of WCR 46 ½ Sidewalk crossing the railroad right-of-way adjacent to the Development shall require the approval of Great Western Railroad, as the owner of the railroad right-of-way (the “**Railroad ROW**”), and the entering into of a *Public Roadway Crossing License* or similar such agreement (a “**License Agreement**”) by the Town and Great Western Railroad. The Town and the Developer anticipate that the License Agreement shall require the payment to Great Western Railroad of: (i) an initial application fee and (ii) annual license fees or a lump sum license fee. The Developer represents the Developer has paid the initial application fee to Great Western Railroad. If the License Agreement requires an annual license fee, Developer shall pay the first annual license fee and all subsequent annual licenses fees as required under the License Agreement until the Town provides notice of Initial Acceptance of the WCR 46 ½ Sidewalk, after which time the Town shall pay the annual license fee. If the License Agreement requires a lump sum license fee, Developer shall pay a contribution to the Town for such lump sum fee in the amount of \$6,000 not later than thirty (30) after the Town’s written request therefor to Developer. The Town hereby agrees that the Developer’s payment of the initial application fee and license fees, as provided herein, shall fully satisfy Developer’s and the Subject Property’s obligations to make such payments under the License Agreement.

2. Effect of Amendment. Except as expressly provided in this Amendment, the Agreement has not been amended, supplemented or altered in any way by this Amendment and the Agreement shall remain in full force and effect in accordance with its terms. If there is any inconsistency between the terms of the Agreement and the terms of this Amendment, the provisions of this Amendment will govern and control.

*[signature pages follow this page]*

IN WITNESS WHEREOF, the Parties have executed this Second Amendment as of the date and year first set forth above.

**DEVELOPER:**

TF JOHNSTOWN FARMS, L.P.,  
a Delaware limited partnership

By: \_\_\_\_\_  
Craig Campbell, Authorized Signatory

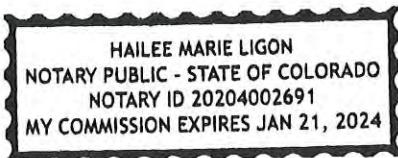
STATE OF COLORADO )  
                        )  
                        ) ss:  
[CITY AND] COUNTY OF Douglas      )

The foregoing instrument was acknowledged before me this 23 day of June,  
2022, by Craig Campbell as Authorized Signatory of S TF JOHNSTOWN FARMS, L.P., a  
Delaware limited partnership.

Witness my hand and official seal.

My commission expires: 11/21/24.

Hailee Marie Ligon  
Notary Public



**TOWN:**

TOWN OF JOHNSTOWN, COLORADO,  
a municipal corporation

By: \_\_\_\_\_  
Gary Lebsack, Mayor

**ATTEST:**

\_\_\_\_\_  
Diana Steele, Town Clerk

**APPROVED AS TO FORM:**

**DISTRICT:**

JOHNSTOWN FARMS METROPOLITAN DISTRICT,  
a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Craig Campbell, Authorized Signatory

ATTEST:

Secretary

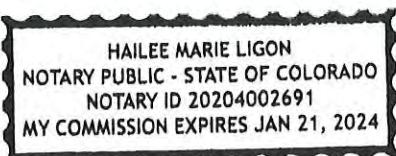
STATE OF COLORADO )  
                        )  
                        ) ss:  
[CITY AND] COUNTY OF Douglas )

The foregoing instrument was acknowledged before me this 23 day of June, 2021, by Craig Campbell as Authorized Signatory and \_\_\_\_\_ as Secretary of JOHNSTOWN FARMS METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado.

Witness my hand and official seal.

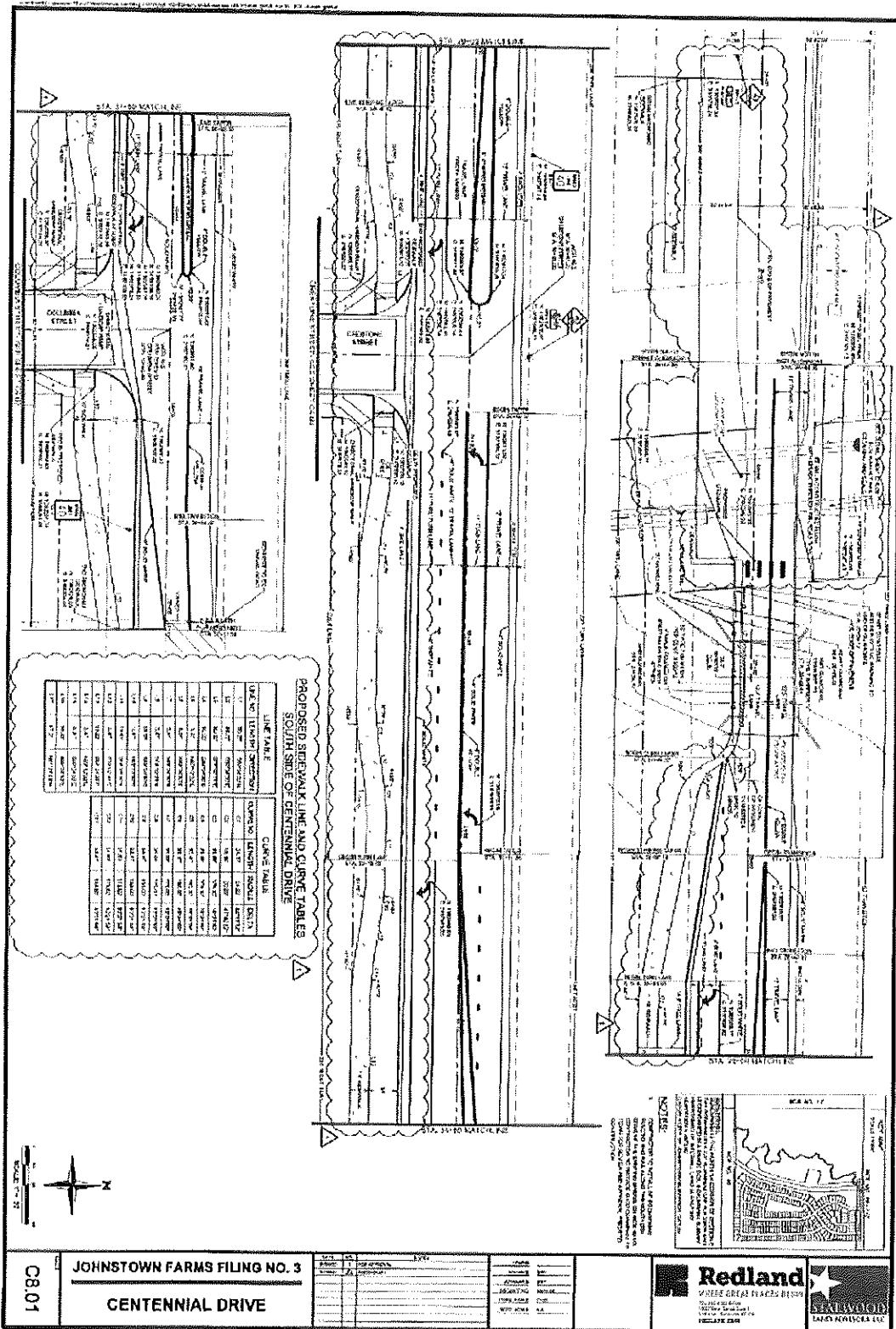
My commission expires: 1/21/24.

Hailee Ligon  
Notary Public



**SCHEDULE 2**  
**Depiction of Sidewalk**

*[follows this page]*



**SCHEDULE 3**  
**Depiction of Excluded Portion of Sidewalk**

*[follows this page]*





