

Exhibit B
Town of Johnstown 2024 Amended Proposed Budget Changes

General Fund – There has been an increase in fund balance of \$145,740. The changes are detailed as follows:

Description	Impact
Revenues – 2023 year-end projections increased. The changes are in taxes, permits, and interest.	\$ 632,817
Revenues – 2024 decreased – \$100,000 pipeline grant was not awarded and \$257,663 cultural impact fees accounted for in transfers.	(357,663)
Expenses – 2023 year-end projections increased.	(9,415)
Expenses – 2024 increased– \$1,500 increase due to staffing changes, \$58,000 increase for software, \$13,000 increase for office set-up, \$102,500 decrease for pipeline grant, and \$150,000 building demo costs.	(120,000)

Arts & Culture – There has been an increase in fund balance of \$9,926. The changes are detailed as follows:

Description	Impact
Revenues – 2023 increased – year-end projections	\$9,926

Parks & Open Space – There has been an increase in fund balance of \$165,300. The changes are detailed as follows:

Description	Impact
Revenues – 2023 increased – year-end projections	\$150,300
Expenses – 2024 decreased – equipment removed	15,000

Street & Alley – There has been an increase in fund balance of \$522,341. The changes are detailed as follows:

Description	Impact
Revenues – 2023 increased – year-end projection	\$534,976
Expenses – 2023 decreased – year-end projection due to timing of project completion	187,365
Expenses – 2024 increased – Thompson Pkwy study	(200,000)

Capital Projects – There has been a decrease in fund balance of \$1,220,300. The changes are detailed as follows:

Description	Impact
Revenues – 2023 year-end projections increased	\$479,700
Expenses – 2024 increased for alleyway project	(1,700,000)

Tax Allocation – There has been no change in fund balance.

Water Fund – There has been a increase in fund balance of \$1,304,416. The changes are detailed as follows:

Description	Impact
Revenues – 2023 year-end projections increased (permits and interest)	\$1,336,151
Expenses - 2023 year-end projections increased infrastructure maintenance)	(33,735)

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Sewer Fund – There has been an increase in fund balance of \$1,055,809. The changes are detailed as follows:

Description	Impact
Revenues – 2023 year-end projections increased (permits and interest)	\$1,107,709
Expenses – 2023 year-end projections increased (infrastructure maintenance)	(51,900)

Drainage – There has been an increase in fund balance of \$110,000. The changes are detailed as follows:

Description	Impact
Revenues – 2023 year-end projections increased (permits and interest)	\$110,000

Library Fund – The Library budget was updated at the second work session. There has been an increase in fund balance of \$70,771. The changes are detailed as follows:

Description	Impact
Revenues – 2023 year-end projections increased	\$70,771