

Weld County School District RE-5J
Cash in Lieu Statement (Unaudited)
Prepared: 09/24/2024



Beginning Cash Balance, July 1, 2023		1,306,356.36
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+ Johnstown Cash in Lieu Revenue	699,973.00	
- Cash in Lieu Expenditures	1,006,255.00	
+ Johnstown Interest	37,974.98	
+ Refund Payable in 2023-24	9,434.00	
- Accounts Receivable for 2022-23	39,153.00	
Ending Cash Balance, June 30, 2024		1,008,330.34
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Cash in Lieu Expenditures Description	Amount
Purchase of water rights for RHS construction	1,006,255.00

Notes

- 1 A refund for overpayment of cash in lieu fees was issued to a developer in 2024-25 for fees that were paid in 2023-24. Revenue for 2023-24 was reduced in 2023-24 but the cash payment did not occur until 2024-25.

- 2 Cash in lieu payments from developers were received in July 2024 for construction that occurred in 2023-24. Revenue was recognized in 2023-24 but the cash was not actually received until July 2024.