



Town of Johnstown

TOWN COUNCIL CONSENT AGENDA COMMUNICATIONS

AGENDA DATE: April 19, 2021

SUBJECT: Budget Amendment and Supplemental Appropriations for 2020 Library Budget

ATTACHMENTS: 1. Resolution 2021-10

PRESENTED BY: Mitzi McCoy, Finance Director

AGENDA ITEM DESCRIPTION:

The Town Council adopted the 2020 Budget on December 9, 2019. The adopted budget for the Library Fund included revenues and transfers totaling \$1,879,876 and expenses of \$1,589,915, which included \$550,000 for interior building improvements and \$100,000 for landscaping improvements. In 2020, the Library Board approved a budget amendment in the amount of \$750,763, as the cost associated with the improvements were higher than anticipated. The Library Fund does have adequate revenues and reserves to cover the increased expenses.

LEGAL ADVICE:

The Budget Amendment Resolution has been drafted by the Town Attorney.

FINANCIAL ADVICE :

A budget amendment and supplemental appropriation will allow the Library to complete the year within approved budget amounts.

Reviewed and Approved for Presentation,

Town Manager

The Community That Cares

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