



# Town of Johnstown

## TOWN COUNCIL AGENDA COMMUNICATIONS

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**AGENDA DATE:** April 19, 2021

**SUBJECT:** An Agreement Concerning Economic Development between the Town of Johnstown and the Johnstown Downtown Development Association

**ACTION PROPOSED:** Consider the Agreement between the Town of Johnstown and the JDDA as Presented.

**ATTACHMENTS:** 1. Agreement Concerning Economic Development Between the Town of Johnstown and the Johnstown Downtown Development Association

**PRESENTED BY:** Matt LeCerf, Town Manager

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### AGENDA ITEM DESCRIPTION:

Enclosed for your consideration is an agreement concerning economic development between the Town of Johnstown and the Johnstown Downtown Development Association for FY 2021. This agreement is similar to the previous agreement and does include a \$5,000 increase, bringing the total support by the Town to the JDDA to \$15,000. This amount was appropriated in the FY 2021 budget, but is certainly at the discretion of the Council to authorize based on the agreement. Reporting requirements include both quarterly reports and an annual report by the Development Association.

### LEGAL ADVICE:

The Town Attorney drafted the initial agreement adopted last year and very minor changes were made to this agreement in its current form, none of which impacted elements related to the legal document itself.

### FINANCIAL ADVICE:

Funds have been appropriated in FY 2021.

**RECOMMENDED ACTION:** Approve the agreement between the Town of Johnstown and the Johnstown Downtown Development Association as presented.

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*The Community That Cares*

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P: 970.587.4664 | 450 S. Parish Ave, Johnstown CO | F: 970.587.0141

**SUGGESTED MOTIONS:**

**For Approval:** I move to approve the agreement between the Town of Johnstown and the Johnstown Downtown Development Association as presented.

**For Denial:** I move to deny the agreement between the Town of Johnstown and the Johnstown Downtown Development Association as presented.

*Reviewed and Approved for Presentation,*



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Town Manager

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