RESOLUTION 2021-10

A RESOLUTION, AMENDING THE FISCAL YEAR 2020 BUDGET AND APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF JOHNSTOWN.

WHEREAS, on December 9, 2019, the Town Council, adopted by Resolution No. 2019-28, the Fiscal Year 2020 Budget ("2020 Budget"), and;

WHEREAS, the Town Council of the Town of Johnstown has received a recommendation from the Library Board to revise the 2020 spending plan for the Library Fund, and the Town has certified that there are revenues available for appropriation in excess of those estimated in the 2020 Budget, and;

WHEREAS, projects have been evaluated and expenditures are being adjusted for the 2020 capital budget, and;

WHEREAS, the Town Council agrees to modify appropriated expenditures for the 2020 Budget, ensuring the budget will be in balance and that authorized budgeted expenditures are amended, as required by law, and;

WHEREAS, money is available in the Library Fund in the form of unappropriated or unrestricted reserves.

NOW, THEREFORE, BE IT RESOLVED BY THE Town Council of the Town of Johnstown, Colorado:

Section 1. Library Fund:

Whereas, the Town Council of the Town of Johnstown determines that the Fiscal Year 2020 Budget Library Fund appropriations is increased from \$1,589,915 to \$2,340,678 for the purpose of defraying additional expenses.

<u>Section 2.</u> Effective Date. This resolution shall become effective immediately upon adoption.

<u>Section 3.</u> Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

<u>Section 4</u>. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

ADOPTED THIS 19th DAY OF APRIL, 2020.

TOWN OF JOHNSTOWN

BY:_____ Gary Lebsack, Mayor

ATTEST:

Diana Seele, Town Clerk