

**RESOLUTION
BOARD OF DIRECTORS
LOVELAND FIRE RESCUE AUTHORITY**

A RESOLUTION ADOPTING THE 2021 UPDATED IMPACT FEE SCHEDULE

WHEREAS, the Loveland Fire Rescue Authority ("**Authority**") is a political subdivision of the State of Colorado, established to provide fire protection, rescue, and emergency services (collectively, "**Emergency Services**"), as well as other services, to the citizens and property within its jurisdiction, and to individuals passing through its jurisdiction;

WHEREAS, the Authority is authorized to receive and spend an impact fee on new development within its jurisdiction pursuant to the provisions described in C.R.S. § 29-20-104.5;

WHEREAS, in accordance with C.R.S. § 29-20-104.5, on November 13, 2017, the Authority's Board of Directors ("**Board**") adopted Resolution R-79, Establishing An Impact Fee And Adopting An Impact Fee Schedule. The impact fee schedule established by Resolution R-79 ("**2017 Impact Fee Schedule**") was based upon the results of an Impact Fee Study dated October 19, 2017 to evaluate the nexus between new development within the Authority's jurisdiction and the projected impact that development had on the Authority's capital facilities at that time;

WHEREAS, in order to ensure the continued accuracy and appropriateness of the Authority's impact fee schedule, the Authority obtained an updated Impact Fee Study dated December 14, 2020 to evaluate any changes in the nexus between new development within the Authority's jurisdiction and the projected impact that development has on the Authority's capital facilities ("**2020 Updated Nexus Study**");

WHEREAS, in accordance with C.R.S. § 29-20-104.5(2)(a), the 2020 Updated Nexus Study quantified the reasonable impacts of both new residential development and new non-residential development on the Authority's capital facilities. Based upon the results thereof, the Authority's Chief Staff recommends the approval of an updated impact fee schedule at levels no greater than necessary to defray such impacts directly related to development within the Authority's jurisdiction ("**2021 Updated Impact Fee Schedule**"). A copy of the proposed 2021 Updated Impact Fee Schedule is attached as Attachment A; and

WHEREAS, the Authority's Board has determined it is in the best interests of the Authority and the citizens it serves to approve the attached 2021 Updated Impact Fee Schedule, and for it to supersede and replace in all respects the 2017 Impact Fee Schedule.

NOW THEREFORE, be it resolved by the Board of Directors of the Loveland Fire Rescue Authority that:

1. The Board hereby approves the 2021 Updated Impact Fee Schedule attached as Attachment A. The 2021 Updated Impact Schedule shall take effect, and shall supersede and

replace the 2017 Impact Fee Schedule in all respects, immediately upon the adoption of the 2021 Updated Impact Fee Schedule by the governing body of the City or County in which the impact fee is imposed, and the 2017 Impact Fee Schedule shall continue to apply until such time;

2. No individual landowner is required to provide any site specific dedication or improvement to meet the same need for capital facilities for which an Authority impact fee is imposed pursuant to the Impact Fee Schedule; and

3. If an Authority impact fee is owed by a developer, the Authority and the developer may mutually determine whether the developer will make an "in-kind" contribution in lieu of paying all or part of the Authority impact fee.

ADOPTED this 27th day of January, 2021.

BY THE BOARD OF DIRECTORS
LOVELAND FIRE RESCUE AUTHORITY


Board Chairman

ATTEST:


Secretary

Attachment A

Proposed 2021 Updated Impact Fee Schedule

Single Family	\$1,000 per unit
Multi-Family	\$692 per unit
Commercial	\$0.60 per square foot
Industrial	\$0.12 per square foot