



Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE: May 3, 2021
SUBJECT: Economic Development Incentive Policy
ACTION PROPOSED: Adopt Incentive Policy
ATTACHMENTS:
1. Resolution 2021-13
2. Exhibit A: Incentive Policy
3. Incentive Request form
PRESENTED BY: Sarah Crosthwaite, Economic Development Manager

AGENDA ITEM DESCRIPTION:

Enclosed for review and consideration is Resolution 2021-13 which would establish a new and updated Economic Development Incentive Policy. This would supersede and replace Resolution No. 2016-10 Economic Development Incentive Policy that was adopted on November 7, 2016. The purpose of the incentive policy is to establish a procedural guideline as to how incentives are requested, awarded, and executed while also determining the types of industry the Council wishes to attract to the community. Additionally, staff has included an Incentive Request Form which will be utilized internally when analyzing and determining an incentive request.

LEGAL ADVICE:

The Resolution was reviewed and approved by the Town Attorney.

FINANCIAL ADVICE:

N/A

RECOMMENDED ACTION: Adopt the incentive policy as presented.

SUGGESTED MOTIONS:

For Approval: I move to approve the Economic Development Incentive Policy.

For Denial: I move to deny the Economic Development Incentive Policy.

Reviewed and Approved for Presentation,

Town Manager

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