

TOWN OF JOHNSTOWN, COLORADO
RESOLUTION NO. 2021-13

ADOPTING ECONOMIC DEVELOPMENT INCENTIVE POLICY

WHEREAS, the Town of Johnstown, Colorado (the "Town") is a Colorado home rule municipality, duly organized and existing under the laws of the State of Colorado and the Town's Home Rule Charter; and

WHEREAS, the Town supports economic development to sustain the fiscal health of the community, promote employment opportunities and enhance the quality of life in the Town; and

WHEREAS, the Town desires to create tools to assist economic development in order to attract new businesses to the community, retain and promote the expansion of existing businesses in the community and diversify the local economy; and

WHEREAS, to further the Town's economic development goals and in accordance with the laws of the State of Colorado and the Town's Home Rule Charter, the Town desires to adopt an economic development incentive policy; and

WHEREAS, the Town Council hereby finds that adoption of an economic development incentive policy is in the best interest of the Town and the citizens of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO, THAT:

1. The Economic Development Incentive Policy, attached hereto and incorporated herein by reference as Exhibit A, is hereby approved and adopted.
2. The Economic Development Incentive Policy adopted on November 7, 2016, pursuant to Resolution No. 2016-10, is hereby superseded and replaced by the policy attached hereto.
3. The Economic Development Incentive Policy shall be in effect from the date hereof and shall remain in effect until amended or rescinded by further action of Town Council.

PASSED, SIGNED, APPROVED, AND ADOPTED this 3rd day of May, 2021.

ATTEST:

TOWN OF JOHNSTOWN, COLORADO

By: _____
Diana Seele, Town Clerk

By: _____
Gary Lebsack, Mayor