

Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE:	May 02, 2022
SUBJECT:	Subdivision Development and Improvement Agreement – Johnstown Village, Filing 2, Johnstown Village, LLC.
ACTION PROPOSED:	Consideration and Approval of the Subdivision Development and Improvement Agreement – Johnstown Village, Filing 2, for Johnstown Village, LLC.
ATTACHMENTS:	1. Subdivision Development and Improvement Agreement with Exhibits
PRESENTED BY:	Kim Meyer, Planning & Development Director

ITEM DESCRIPTION:

Johnstown Village, LLC, has requested Final Subdivision Plat and Final Development Plan for a project called Johnstown Village, Filing No. 2, to be known as "Pintail Commons," encompassing 13.821 acres in the Johnstown Village PUD development located on the southeast corner of Colorado Blvd. and State Highway 60. The parcel is zoned PUD-R and subject to the approved Johnstown Village PUD guidelines.

The proposed agreement is based upon the Town's standard agreement and requires payment of required fees and taxes, and construction of all improvements in accordance with Town-approved development plans and construction plans. No revisions were made to the agreement.

Exhibit B-3 details one substantive obligation of the Developer:

• Developer shall provide a payment to the Town in the amount of \$52,500, made payable to the Town of Johnstown, for the pro rata cost of a traffic signal of the intersection at Meadowlark Drive, Zack Place, and State Highway 60. This signal was a shared cost between the residential projects of Filings 1-3, based upon an estimation of cost and pro rata impact from the town's traffic engineer, FHU.

The Community That Cares

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LEGAL ADVICE:

The agreement was prepared by the Town Attorney.

FINANCIAL ADVICE :

N/A

RECOMMENDED ACTION:

Approve the Subdivision Development and Improvement Agreement for Johnstown Village, Filing 2, Johnstown Village, LLC

SUGGESTED MOTIONS:

For Approval

I move to approve the Subdivision Development and Improvement Agreement for Johnstown Village, Filing 2.

For Denial

I move to deny the Subdivision Development and Improvement Agreement for Johnstown Village, Filing 2.

Reviewed and Approved for Presentation,

Town Manager