

Town of Johnstown

## TOWN COUNCIL CONSENT AGENDA COMMUNICATIONS

AGENDA DATE:	May 17, 2021
SUBJECT:	Water and Sewer Service Agreement – Revere at Johnstown Subdivision, Filing No. 1
ATTACHMENTS:	1. Water and Sewer Service Agreement with Exhibits
PRESENTED BY:	Kim Meyer, Planning and Development Director

#### **ITEM DESCRIPTION:**

The Developer, Forestar (USA) Real Estate Group, Inc., received Town Council approval of a final subdivision plat for 320 single-family attached & detached residences, known as Revere at Johnstown, Filing No. 1. The plat encompasses approximately 73.514 acres, including common open spaces and road rights-of-way.

The proposed agreement provides for the dedication of eighteen (18) shares of adjudicated Consolidated Home Supply Ditch Co., for a dedication credit of 144.0 AF. Estimated demand is 138.23 AF, for a surplus credit of 5.77 AF.

Dedication Credit:	144.0 acre-feet
LESS estimated demand:	138.23 acre-feet
Net current surplus credit:	5.77 acre-feet

Water Court Transfer Fees, per code, are due to the Town prior to recordation of the final plat.

#### **LEGAL ADVICE:**

The agreement was prepared by the Town Attorney.

#### FINANCIAL ADVICE :

# The Community That Cares

www.TownofJohnstown.com P: 970.587.4664 | 450 S. Parish Ave, Johnstown CO | F: 970.587.0141 N/A

### **RECOMMENDED ACTION:**

Approve the Water and Sewer Service Agreement for Revere at Johnstown Filing No. 1.

**Reviewed and Approved for Presentation**,

Town Manager