



Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE: August 16, 2021
SUBJECT: Resolution 2021-26: Colorado Main Street Program Grant
ACTION PROPOSED: Approve Resolution 2021-26
ATTACHMENTS: Resolution 2021-26: Authorizing the Main Street Project in Johnstown
PRESENTED BY: Sarah Crosthwaite, Economic Development Manager

AGENDA ITEM DESCRIPTION:

Enclosed for review and consideration is Resolution 2021-26 which would establish the Town's support to pursue the Main Street Open for Business Façade Improvements and Energy Efficiency Grant Program through Colorado Main Street Program. Funds for this grant program were allocated by SB21-252 to provide an incentive program for local business owners to improve the energy efficiency and/or aesthetics of downtown commercial buildings. The Town of Johnstown is eligible to apply for the funds with a submittal date of August 23, 2021. If awarded, the Town will be responsible in administering the funds to eligible businesses located within the downtown corridor. The Town has already begun preliminary work to identify buildings in the corridor that can benefit from façade and energy efficiency improvements along with architectural and constructions costs which ensures our readiness to execute this program should the funds be awarded.

The grant application being prepared by the Town proposes a grant request of \$1,000,000 from the program which will require the Town to provide a 20% match equal to \$200,000, if awarded the grant. This investment would enable considerable improvements to the downtown and contribute to the enhancement of placemaking.

LEGAL ADVICE:

N/A

FINANCIAL ADVICE:

A 20% (\$200,000) cash match will be required by the Town.

RECOMMENDED ACTION:

Adopt Resolution 2021-26 as presented.

SUGGESTED MOTIONS:

For Approval

The Community That Cares

www.TownofJohnstown.com

P: 970.587.4664 | 450 S. Parish Ave, Johnstown CO | F: 970.587.0141

I move to adopt Resolution 2021-26, A Resolution Authorizing the Main Street Project in Johnstown.

For Denial

I move to deny adopting Resolution 2021-26.

Reviewed and Approved for Presentation,



Town Manager

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