



# Town of Johnstown

## TOWN COUNCIL AGENDA COMMUNICATIONS

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**AGENDA DATE:** October 3, 2022

**SUBJECT:** Resolution 2022-43: Authorizing the Town Manager To Execute All Documents To Effectuate the Sale of the Real Property, Known As Tract A and Lots 2-5, West Ledge Rock Center Subdivision Filing No. 1

**ACTION PROPOSED:** Consider Approval of Resolution 2022-43 as presented

**ATTACHMENTS:**

1. Resolution 2022-43
2. Map of Tract A & Lots 2-5

**PRESENTED BY:** Matt LeCerf, Town Manager

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### AGENDA ITEM DESCRIPTION:

Enclosed for your review and consideration is Resolution 2022-43 that will permit the Town Manager to complete the transfer and sale of Tract A and Lots 2-5, West Ledge Rock Center Subdivision Filing No. 1 to Ledge Rock Center, LLC (LRC). As part of the ongoing Ledge Rock Center development, one of the commitments by the Town was to convey this property to LRC for the planned commercial development. The land is to be convey not later than the anticipated bond sales which are expected in the month of October. To facilitate this sale and transfer, this resolution authorizes the Town Manager to complete the transaction as necessary and appropriate to meet the obligations of the project and the agreements previously approved and adopted by Town Council.

A map depicting the land represented by Tract A and Lost 2-5 is attached.

### LEGAL ADVICE:

The Town Attorney drafted the Resolution.

### FINANCIAL ADVICE:

*The Community That Cares*

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NA

**RECOMMENDED ACTION:** Approve Resolution 2022-43 as presented.

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**SUGGESTED MOTIONS:**

**For Approval:** I move to approve Resolution 2022-43 authorizing the Town Manager to complete the sale of Tract A and Lots 2-5 of the West Ledge Rock Center Subdivision Filing No. 1 to Ledge Rock Center, LLC.

**For Denial:** I move to deny Resolution 2022-43 as presented.

*Reviewed and Approved for Presentation,*



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Town Manager

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