

RESOLUTION 2023-29

**A RESOLUTION OF THE TOWN OF JOHNSTOWN, COLORADO,
AMENDING REVENUES AND EXPENDITURES FOR THE FISCAL YEAR 2022
BUDGET**

WHEREAS, on December 13, 2021, the Town Council adopted, by Resolution No. 2021-46, the Fiscal Year 2022 Budget (“2022 Budget”); and

WHEREAS, revenues and expenditures have been evaluated and are being adjusted for the 2022 operating budget to increase clarity of information and improve the quality of usefulness of such information in the decision-making process; and

WHEREAS, the Town received capital contributions in the form of water shares valued at \$27,799,600; and

WHEREAS, the Town Council agrees to modify revenues and agrees to modify appropriated expenditures for the 2022 Budget, ensuring the budget will be in balance and that authorized budgeted revenues and expenditures are amended, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO:

Revenues

Section 1. Water Fund:

Whereas, the Town Council of the Town of Johnstown determines that the Fiscal Year 2022 Water Fund revenues from capital contributions are hereby increased from \$45,881,850 to \$73,681,450 to reflect an increase in revenues resulting from the recognition of capital contributions.

Expenditures

Section 2. Water Fund:

Whereas, the Town Council of the Town of Johnstown determines that the Fiscal Year 2022 Water Fund expenditure appropriations are hereby increased from \$25,732,580 to \$53,532,180 to reflect the capital contributions for existing agreements.

Section 3. Effective Date. This resolution shall become effective immediately upon adoption.

Section 4. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 5. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

ADOPTED THIS 17th DAY OF JULY, 2023.

TOWN OF JOHNSTOWN

BY: _____
Troy D. Mellon, Mayor

ATTEST:

Hannah Hill, Town Clerk