



Town of Johnstown

November 8, 2021

To Whom It May Concern:

RE: Water Purchase

The purpose of this letter is to provide information regarding a possible acquisition of water and the yield values that would be accepted assuming the water is dedicated to the Town. In this instance, the purchase involves an acquisition of 5 Home Supply shares which are currently unchanged, and a 1/3 share of the Big Thompson Ditch Manufacturing Company (BTDMC).

If this water is purchased as a package and subsequently dedicated to the Town, we would provide a total volume of 59-acre-foot yield on this water. This is based on the 5 shares of Home Supply being dedicated to the Town and including a dry-up covenant which would establish a yield of 8 acre-feet per share totaling 40 acre-feet. The 1/3 BTDMC water share we would assign a value of 19 acre-feet on this water. Consequently, the 40 acre-feet and the 19 acre-feet provides 59 acre-feet of water.

Please note, this offer for the yield on this water is under the assumption that both and all water sources referenced in this letter are acquired and dedicated to the Town in one package. An option to provide a portion of the water or only a segment of the water is not permissible and will invalidate this offer.

If you have any additional questions, please contact me at your convenience.

Regards,

Matt LeCerf
Town Manager

cc: Tom Williamsen, Helton & Williamsen PC
Dan Gillham, Helton & Williamsen PC

The Community That Cares

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