

TOWN OF JOHNSTOWN, COLORADO
RESOLUTION NO. 2024-09

**RESOLUTION AUTHORIZING PROPERTY TAX REBATE
TO RESIDENTIAL PROPERTY OWNERS**

WHEREAS, the Town of Johnstown, Colorado (“Town”) is a Colorado home rule municipality, duly organized and existing under the laws of the State of Colorado and the Town’s Home Rule Charter; and

WHEREAS, the Town Council is the governing body of the Town and is vested with authority to administer the affairs of the Town; and

WHEREAS, based on an increase in residential property values, the Town anticipates receiving a 24.42% increase in property tax revenue for the 2023 calendar year; and

WHEREAS, the Town Council desires to rebate a substantial portion of the increase in property tax revenue, in the amount of Six Hundred and Fifty Thousand Dollars (\$650,000.00), to eligible Town property owners and utilize the remaining funds from the increase to cover, among other purposes, the actual and administrative expenses associated with the rebate; and

WHEREAS, the Town Council finds that this Resolution is in the best interests of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO, THAT:

Section 1. The Town Council hereby authorizes a residential property tax rebate in the total amount of Six Hundred and Fifty Thousand Dollars (\$650,000.00) (“Tax Rebate”).

Section 2. The Tax Rebate shall be provided during the second half of the 2024 calendar year, on a prorated basis, to the Town’s residential property owners of record according to remittance reports prepared by the Office of the Larimer or Weld County Assessor, as applicable, who paid their 2023 property taxes by June 15, 2024, the due date. Checks will be valid for 180 days after issuance. Once invalid, a check will not be reprocessed. All tax reporting obligations are the responsibility of the property owner.

Section 3. This Resolution shall be effective upon adoption.

PASSED, SIGNED, APPROVED, AND ADOPTED this ___ day of _____, 2024.

ATTEST:

TOWN OF JOHNSTOWN, COLORADO

By: _____
Hannah Hill, Town Clerk

By: _____
Troy D. Mellon, Mayor