



Town of Johnstown

TOWN COUNCIL CONSENT AGENDA COMMUNICATIONS

AGENDA DATE: December 18, 2023

SUBJECT: Contribution Agreement Mountain View West Master Association

ATTACHMENTS: 1. Contribution Agreement

PRESENTED BY: Matt LeCerf, Town Manager

AGENDA ITEM DESCRIPTION:

Included for your review and consideration is a Contribution Agreement between the Town and the Mountain View West Master Association. This contribution agreement is associated with the Town's recreation center. In February 2019, the Town and Parish, LLC (the developer) entered into an agreement that allowed the Town to opt out of the Homeowners Association (HOA) for the Mountain View West Subdivision. The agreement from February 2019 also obligated the Town to participate in the maintenance of the common areas and that payment would be provided on a proportionate basis. Accordingly, the Contribution Agreement includes the financial obligations and structure of payment by the Town to the HOA for maintenance of these common areas for each year starting in 2023. Our annual obligation is 26.82% of the total expenditures and this represents the percentage of the total land owned by the Town within the subdivision. Funds will be regularly budgeted into the Recreation Fund since the payments are associated with this asset.

LEGAL ADVICE:

The Town Attorney drafted the agreement presented.

FINANCIAL ADVICE:

HOA dues will be paid by the Town at 26.82% of the total expenditures annually to maintain the common areas in the subdivision.

RECOMMENDED ACTION: Approve the agreement as presented.

Reviewed and Approved for Presentation,



Town Manager

The Community That Cares

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