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## TOWN COUNCIL WORK SESSION COMMUNICATION

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**AGENDA DATE:** January 27, 2025

**SUBJECT:** Overview of General Improvement Districts

**ATTACHMENTS:**

1. Memorandum RE General Improvement Districts
2. Speculative Schedule of Organization

**PRESENTED BY:** Sarah Crosthwaite, Economic Development Manager

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### WORK SESSION ITEM DESCRIPTION:

The following memo and schedule of organization provide the Town Council an overview of the creation, purpose, and timeline of a General Improvement District (GID). The Town anticipates future economic development projects to include the request to form a GID in order to fund regional public improvements.

MaryAnn McGeady represents McGeady, Beacher, Cortese, Williams, P.C, a firm that represents more than 300 special districts throughout Colorado. Ms. McGeady will provide an overview of GID's and a speculative timeline should a request be made to form a GID.

We are asking Town Council to provide feedback on whether they are comfortable with Town Staff pursuing this special district should the request be made for a qualifying project/user.

*Reviewed and Approved for Presentation,*

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Town Manager