



Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE:	April 18, 2022
SUBJECT:	Agreement between the Town of Johnstown and the Johnstown Downtown Development Association (JDDA)
ACTION PROPOSED:	Consider the agreement between the Town of Johnstown and the JDDA
ATTACHMENTS:	1. Agreement Concerning Economic Development Between the Town of Johnstown and the JDDA
PRESENTED BY:	Sarah Crosthwaite, Economic Development Manager

AGENDA ITEM DESCRIPTION:

Enclosed for your review and consideration is the Agreement Concerning Economic Development Between the Town of Johnstown and the JDDA for FY 2022. This agreement is consistent to previous agreements with several edits to simplify the expected services and terms between the Town of Johnstown and the JDDA. The edits made to the agreement include the following:

- The JDDA Executive Board will include a Town Representative seat which shall not include voting rights
- The JDDA will provide an annual list of paid members and membership level
- The JDDA will provide annual Financial Statements and Statements of Activity for the previous year
- The JDDA will provide a budget summary for each event they sponsored or supported for the previous year
- The JDDA will include in their annual report a list of organizations that received direct assistance

The JDDA has provided the required reports and documentation to fulfill the expected services and terms within the agreement. Town Council has budgeted \$15,000 for FY 2022 and has the discretion to determine the final contribution amount. Staff continues to work with the JDDA and track their growing membership base and commitment towards enhancing the vibrancy and growth of Downtown Johnstown.

The Community That Cares

www.TownofJohnstown.com

P: 970.587.4664 | 450 S. Parish Ave, Johnstown CO | F: 970.587.0141

LEGAL ADVICE:

The Town Attorney drafted the initial agreement, and the minor changes made to this agreement in its current form do not impact the legal elements of the document.

FINANCIAL ADVICE:

Funds have been appropriated for FY 2022 within the Town Council budget.

RECOMMENDED ACTION: Approve the agreement between the Town of Johnstown and the Johnstown Downtown Development Association as presented.

SUGGESTED MOTIONS:

For Approval: I move to approve the agreement between the Town of Johnstown and the Johnstown Downtown Development Association as presented.

For Denial: I move to deny the agreement between the Town of Johnstown and the Johnstown Development Association as presented.

Reviewed and Approved for Presentation,



Town Manager

The Community That Cares

www.TownofJohnstown.com

P: 970.5127.4664 | 450 S. Parish Ave, Johnstown CO | F: 970.5127.0141