

# Town of Johnstown

### TOWN COUNCIL AGENDA COMMUNICATIONS

**AGENDA DATE**: December 21, 2020

**SUBJECT**: Creation of a Second Round of Micro Grants for Small

Businesses in Johnstown

**ACTION PROPOSED:** Consider Approval of Resolution No. 2020-44

**ATTACHMENTS**: 1. Resolution No. 2020-44

**PRESENTED BY**: Matt LeCerf, Town Manager

#### **AGENDA ITEM DESCRIPTION:**

Presented for your review and consideration is Resolution No. 2020-44 that would establish the Second Round of Micro Grants for small businesses. The COVID-19 pandemic continues to create economic challenges, especially for our businesses in the community. In an effort to help support those businesses, Council requested at the December 14, 2020 Special Called Meeting for the creation of a second round of micro grants. Enclosed for your review and consideration is a resolution that would establish the program and the associated criteria that would be required for consideration of a grant award. If approved, Staff will roll out this program immediately and begin receiving application based on need. The hope is this provides that final push necessary for businesses to remain open after the end of the pandemic.

Staff continues to work on the actual application, but the criteria is the most critical to ensure a balanced evaluation of each application as it is received. The maximum amount permitted on this second round of grants, is \$15,000. Our hope is to issue a portion of these grants before the end of FY 2020 and use the appropriated funds in FY 2021 in the amount of \$200,000 for businesses that submit applications after the new calendar year. If necessary, Staff will come back to Council for an additional appropriation if awards exceed the \$200,000 mark in 2021.

#### **LEGAL ADVICE:**

The Resolution was drafted by the Town Attorney.

#### FINANCIAL ADVICE:

## The Community That Cares

www.TownofJohnstown.com P: 970.587.4664 | 450 S. Parish Ave. Johnstown CO | F: 970.587.0141

RECCOMMENDED ACTION: Approve Resolution 2020-44 as presented.
SUGGESTED MOTIONS:
For Approval I move to adopt Resolution 2020-44 as presented.
For Denial I move to deny Resolution 2020-44 as presented.
Reviewed and Approved for Presentation,
Town Manager

Funds for this program have been appropriated in both FY 2020 and FY 2021.