

RESOLUTION 2023-57

A RESOLUTION OF JOHNSTOWN, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING AND APPROPRIATING THE BUDGET FOR THE CALENDAR YEAR 2024.

WHEREAS, on September 25, 2023 the Town Council of the Town of Johnstown has received from the Town Manager a proposed 2024 budget for its consideration, and;

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, public hearings were held on November 6, 2023, and November 20, 2023, and interested taxpayers were given the opportunity to file or register any objections to said budget, and;

WHEREAS, the Town Council has modified the proposed budget and now wishes to appropriate revenues and expenditures for the 2024 budget insuring that the budget remains in balance, as required by law, and;

WHEREAS, the Town Council considered all objections of the electors and other relevant factors concerning the budget, and;

WHEREAS, the Town Council is required by law to adopt an annual budget on or before the final day of the current fiscal year;

NOW, THEREFORE, BE IT RESOLVED BY THE Town Council of the Town of Johnstown, Colorado:

Section 1. That the budget as submitted, amended, and hereinbelow summarized by fund, hereby is approved, and adopted, as the budget of the Town of Johnstown for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the Public Records of the Town of Johnstown.

Section 3. The following sums are hereby appropriated from the revenue and fund balance of each fund, to each fund, for the purposes stated in the budget document.

Fund	<u>Beginning Cash Est.</u>	<u>Revenues</u>	<u>Transfers In</u>	<u>Expenditures</u>	<u>Transfers Out</u>	<u>Ending Est. Cash</u>
General	54,413,633	35,685,710	37,395	20,296,170	55,394,362	14,446,207
Conservation Trust	247,112	104,000	0	350,000	0	1,112
Parks & Open Space	6,000,367	1,116,450	1,140,000	3,697,450	0	4,559,367
Street & Alley	18,208,907	7,557,375	0	11,885,250	0	13,881,031
Capital Projects	10,732,306	900,000	0	2,988,500	50,000	8,593,806
Arts & Culture	17,522	0	149,580	0	0	167,102
Tax Allocation	41,435	0	750,000	750,000	0	41,435
Water	9,653,578	82,519,858	50,700,000	44,891,250	70,000	97,912,186
Sewer	57,295,136	8,458,775	0	48,473,990	60,000	17,219,921
Drainage	4,097,395	1,242,560	0	2,405,890	10,000	2,924,065
Cemetery Perpetual	187,098	16,160	0	0	0	203,258
Library	10,349,738	2,180,292	2,491,362	2,161,500	186,975	12,672,917
Recreation Center	0	0	503,000	503,000	0	0

Section 4. That the 2024-2033 Capital Improvement Plan for the Town of Johnstown is hereby approved and shall be made a part of the Public Records of the Town of Johnstown

Section 5. Effective Date. This resolution shall become effective immediately upon adoption.

Section 6. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 7. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

ADOPTED THIS 4th DAY OF DECEMBER, 2023.

TOWN OF JOHNSTOWN

BY: _____
Troy D. Mellon, Mayor

ATTEST:

Hannah Hill, Town Clerk