

RESOLUTION 2023-58

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE TOWN OF JOHNSTOWN, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Town Council of the Town of Johnstown has adopted the annual budget in accordance with the Local Government Budget Law, on December 4, 2023, and;

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes is \$16,720,056 and;

WHEREAS, the amount of money necessary to balance the budget for the library operating purposes is \$1,358,924 and;

WHEREAS, the 2023 net preliminary valuation for assessment for the Town of Johnstown as certified by the Weld County Assessor is \$494,800,720 and;

WHEREAS, the 2023 net preliminary valuation for assessment for the Town of Johnstown as certified by the Larimer County Assessor is \$260,157,315 and;

WHEREAS, the 2023 net valuations for both counties are based on the preliminary certifications, and there is likely to be a modification based on the final certification of valuation.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO;

Section 1. That for the purpose of meeting all general operating expenses of the Town of Johnstown during the 2024 budget year, there is hereby levied a tax of 23.947 mills, upon each dollar of the total valuation of assessment of all taxable property within the Town for the year 2023.

Section 2. That the Finance Director is hereby authorized and directed to certify to the County Commissioners of Weld County and Larimer County, Colorado, the mill levies for the Town of Johnstown as hereinabove determined and set, except as recalculated, if at all, upon receipt of the final certifications of valuation from the Weld County and Larimer County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED THIS 4th day of December, 2023.

TOWN OF JOHNSTOWN

BY: _____
Troy D. Mellon, Mayor

ATTEST:

Hannah Hill, Town Clerk