



PROPOSITION 123

JUNE 2023 FUNDING FORECAST

The following includes the funding forecast for the first two years of Proposition 123 funding programs as well as a breakdown of the distribution of funds to the various established programs. The funds can be accessed for housing projects in jurisdictions where a commitment has been accepted by DOLA by Nov 1, 2023.

Fiscal Year 2022-2023 - \$160 million

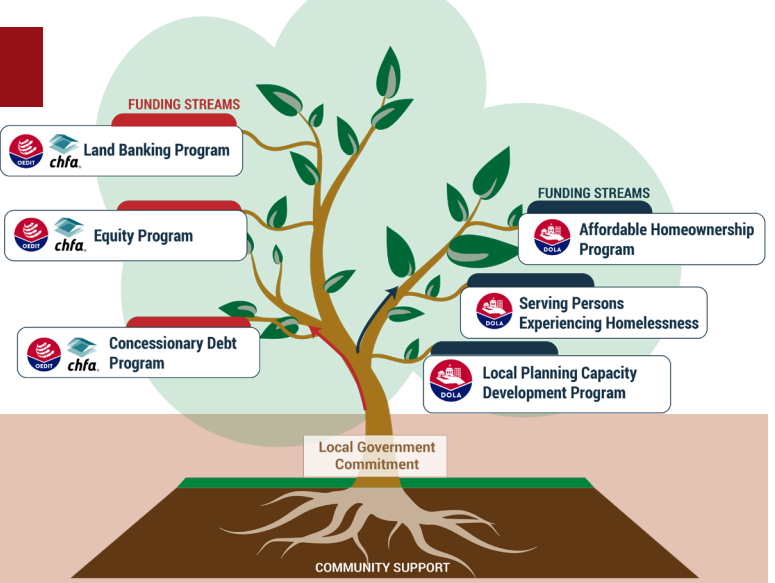
Fiscal Year 2023-2024 - \$318 million



DOH receives 40% of funds.
Affordable Housing Support Fund is estimated to be:
Year 1: \$64 million
Year 2: \$127.2 million



OEDIT receives 60% of funds.
Affordable Housing Financing Fund is estimated to be:
Year 1: \$96 million
Year 2: \$190.8 million



AFFORDABLE HOMEOWNERSHIP PROGRAMS
Down Payment assistance, grants and loans for homeownership



LAND BANKING
Grants and forgivable loans to acquire and preserve land for affordable housing development.



PROGRAMS SERVING PERSONS EXPERIENCING HOMELESSNESS
Funding for people experiencing or at risk for homelessness



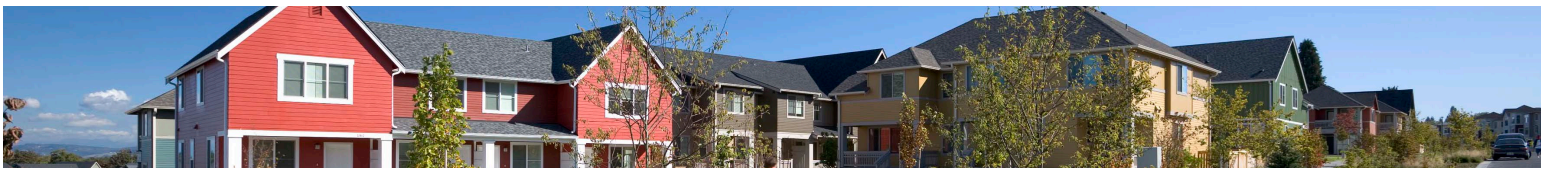
EQUITY
Equity investment to support the creation or preservation of low- and middle- income multifamily rental development



LOCAL PLANNING CAPACITY GRANT PROGRAM
Grants to local governments to increase capacity of local government planning departments



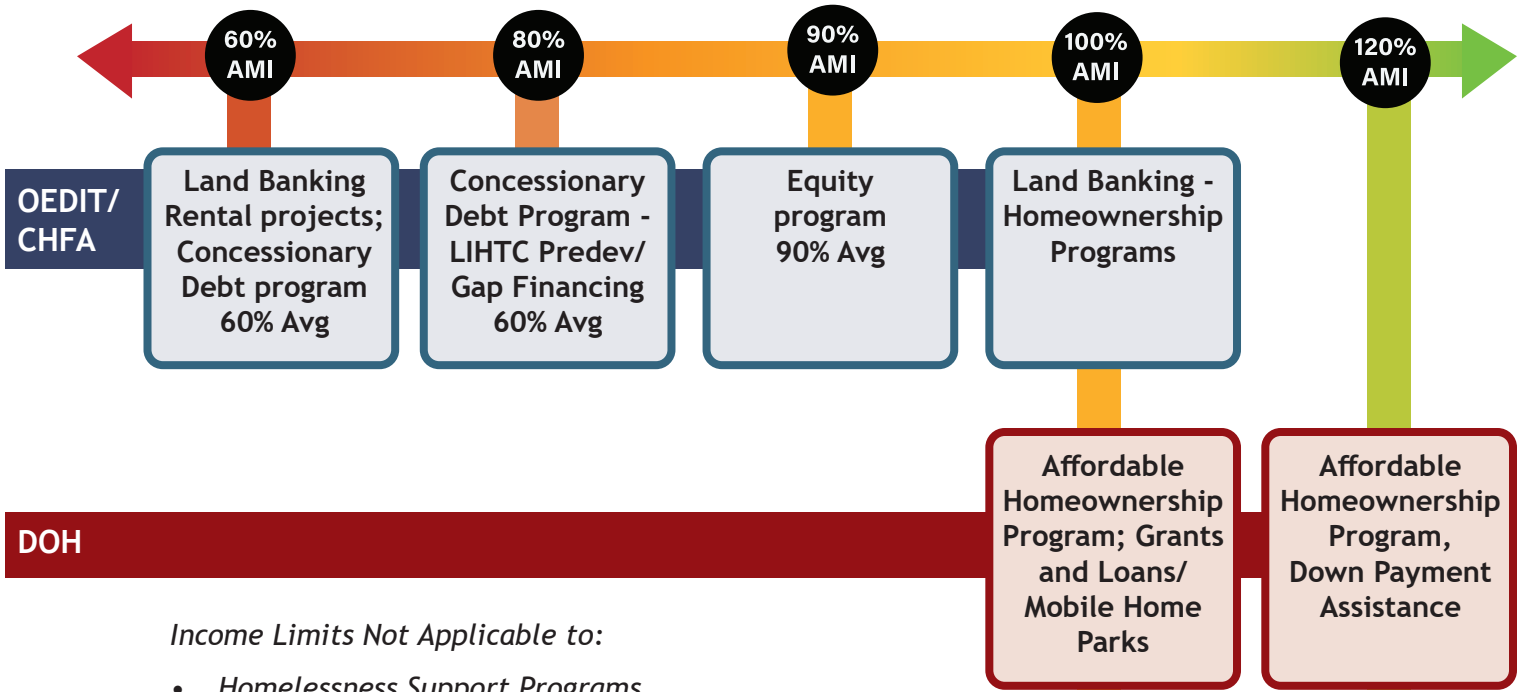
CONCESSIONARY DEBT
Loans to support the creation and preservation of affordable rental housing.



PROGRAM INCOME LIMITS

**unless Rural Resort Petition approved*

Each funding program has different income limits, which are not related to the baseline in the local government commitment. Some programs allow for AMI averaging, while other programs allow up to the AMI percentage specified in the table below.



Income Limits Not Applicable to:

- Homelessness Support Programs
- Local Planning Capacity Grants

RESOURCES



CHFA/OEDIT Funding Programs:
<https://www.chfainfo.com/>



COLORADO
 Department of Local Affairs

DOLA Proposition 123 Information:
<https://engagedola.org/prop-123>