

# Town of Johnstown

## TOWN COUNCIL AGENDA COMMUNICATIONS

**AGENDA DATE**: September 18, 2023

**SUBJECT**: Purchase and Sale Agreement Between the Town of Johnstown and

Richard P. Crooks and Kathi A. Crooks for the Purchase of Real Property Located at 23165 Colorado Blvd. Johnstown, CO 80534

**ACTION PROPOSED:** Consider Resolution 2023-41

**ATTACHMENTS:** 1. Resolution 2023-41

2. Purchase and Sale Agreement Between the Town of Johnstown

and Richard and Kathi A. Crooks

**PRESENTED BY**: Matt LeCerf, Town Manager

#### **AGENDA ITEM DESCRIPTION:**

Included for your review and consideration is Resolution 2023-41. This would authorize for the purchase of property from Richard and Kathi Crooks, who are the real property owners at 23165 Colorado Blvd Johnstown, CO 80534.

Eight (8) weeks ago, the Town met with Mr. Crooks about the possibility of purchasing his property which is located immediately adjacent to the Johnstown Cemetery. The Council met in executive session and directed negotiators to both procure an appraisal of the property and to negotiate with the property owners in an attempt to reach an agreed purchase price. As part of the negotiations, Town Council gave to the negotiators a range that they were willing to accept for purchase of the land and the Crooks Family has agreed to this price which is at a cost \$475,000. The closing is expected to take place on Thursday, September 28, and as part of the agreement we are providing the Crooks Family an additional 60 days to vacate the property. The resolution presented will allow the Town Manager to complete the closing of the property as scheduled.

#### **LEGAL ADVICE:**

The Town Attorney has drafted the Resolution presented for consideration.

### FINANCIAL ADVICE:

# The Community That Cares

johnstown.colorado.gov

P: 970.587.4664 | 450 S. Parish Ave. Johnstown CO 80534 | F: 970.587.0141

The Town will purchase the property for \$475,000 plus any closing costs which will be split evenly the purchaser and the seller.

**RECCOMMENDED ACTION**: Approve Resolution 2023-41 as presented.

### **SUGGESTED MOTIONS:**

### For Approval:

I move to approve Resolution 2023-41 authorizing the purchase of 23165 Colorado Blvd Johnstown, CO 80534 from Mr. Richard & Mrs. Kathi Crooks.

### For Denial:

I move we deny Resolution 2023-41 authorizing the purchase of 23165 Colorado Blvd Johnstown, CO 80534 from Mr. & Mrs. Richard & Kathi Crooks.

Reviewed and Approved for Presentation,

Town Manager