



Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE: July 19, 2021
SUBJECT: Revenues – Water Fund and Sewer Fund
ACTION PROPOSED: Amend 2021 Budgeted Revenues
ATTACHMENTS: Resolution 2021-22
PRESENTED BY: Mitzi McCoy

AGENDA ITEM DESCRIPTION:

Enclosed for review and consideration is Resolution 2021-22 which amends the Water Fund and Sewer Fund revenues for the 2021 Fiscal Year.

The Town of Johnstown adopts an annual budget that begins in January and can be amended through-out the year as necessary. In December 2021 the Town Council approved Resolution 2020-38, Adopting a Consolidated Town Fee Schedule. That fee schedule included water and sewer rate increases that were not accounted for in the 2021 Budget document. Consequently, revenues in those accounts are higher than what was reflected in the 2021 Budget.

In addition to the rate changes, rapid growth within the Town and decreasing interest revenues have materially impacted other revenue line items also. The recommended changes are as follows:

Water Fund – Increase of \$6,221,921:

Account	2021 Adopted Budget	2021 Amended Budget	Increase/(Decrease)
Sales of Potable Water	2,884,500	3,608,000	723,500
Water Tap Fee	965,550	1,300,000	334,450
Raw Water Development Fee	816,294	1,123,765	307,471
Hydrant/Bulk Water Sales	18,000	385,000	367,000
Water Lease	1,500	11,650	10,150
Water Share Fees	0	2,400	2,400
Water Meter Fee	15,000	92,450	77,450
Capital/Developer Contributions	0	4,488,000	4,488,000
Interest Income	95,000	6,500	(88,500)

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Sewer Fund – \$2,912,380:

Account	2021 Adopted Budget	2021 Amended Budget	Increase/(Decrease)
Grant	0	1,900,000	1,900,000
Sewer – Regional Impact Fee	400,000	650,000	250,000
Sewer Charges	2,123,500	2,660,000	536,500
Sewer Tap Fees	792,000	1,007,880	215,880
Interest	7,200	1,000	(6,200)
Miscellaneous	2,000	18,200	16,200

Grant revenues are generally one-time revenues and are project specific. The grant revenues in the sewer fund represent the American Recovery Plan funds that can be used for uses that are aligned with the EPA Clean Water Revolving Fund and/or Drinking Water State Revolving Fund eligible projects.

LEGAL ADVICE: The resolution was reviewed and approved by our Town Attorney.

FINANCIAL ADVICE:

The recommended adjustments will increase the accuracy of financial information and improve the usability of that information.

RECOMMENDED ACTION: Adopt the resolution as presented.

SUGGESTED MOTIONS:

For Approval

I move to approve Resolution 2021-22, Amending Revenues for the Fiscal Year 2021 Budget.

For Denial

I move to deny Resolution 2021-22, Amending Revenues for the Fiscal Year 2021 Budget.

Reviewed and Approved for Presentation,



Town Manager

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