



Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE:	September 6, 2023
SUBJECT:	Subdivision Development and Improvement Agreement with J-25 Land Holdings, LLC., and the Villages at Johnstown Metropolitan District No. 1, for The Ridge at Johnstown Filing No. 3 Subdivision
ACTION PROPOSED:	Consideration and Approval of the Subdivision Development and Improvement Agreement with J-25 Land Holdings, LLC., and the Villages at Johnstown Metropolitan District No. 1, for The Ridge at Johnstown Filing No. 3 Subdivision
ATTACHMENTS:	1. Subdivision Development and Improvement Agreement
PRESENTED BY:	Kim Meyer, Planning & Development Director

AGENDA ITEM DESCRIPTION:

J-25 Land Holdings, LLC. is seeking approval of Final Subdivision Plat for The Ridge at Johnstown Filing No. 3 Subdivision, encompassing approximately 159 acres located south of County Road 18, along the Frontage Road.

The proposed agreement is based upon the Town's standard agreement and requires payment of required fees and taxes, and all construction to occur per Town-approved engineering and construction plans.

Exhibit B-3 details additional substantive obligation of the Developer, which includes:

- Construction of the interim gravel drive / fire access prior to issuance of building permits for Lot 1.
- Construction of all final infrastructure improvements required to serve Lot 1, prior to issuance of an certificates of occupancy.
- Performance obligation (surety) guaranteeing construction of all required infrastructure for that lot.

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LEGAL ADVICE:

The agreement was prepared by the Town Attorney and follows the Town’s typical agreement template.

FINANCIAL ADVICE :

N/A

RECOMMENDED ACTION:

Approve the Subdivision Development and Improvement Agreement with J-25 Land Holdings, LLC., and the Villages at Johnstown Metropolitan District No. 1, for The Ridge at Johnstown Filing No. 3 Subdivision.

SUGGESTED MOTIONS:

For Approval

I move that the Town Council approve the Subdivision Development and Improvement Agreement with J-25 Land Holdings, LLC., and the Villages at Johnstown Metropolitan District No. 1 for The Ridge at Johnstown Subdivision Filing No. 3.

For Denial

I move that the Town Council deny the Subdivision Development and Improvement Agreement with J-25 Land Holdings, LLC., and the Villages at Johnstown Metropolitan District No. 1.

Reviewed and Approved for Presentation,



Town Manager

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